



Unprecedented financial results for FY 17-18 in 42 years history of GNFC

- 1) Highest Ever **PBT** of Rs. **1,162 crore**: (63% higher than the previous highest of Rs. 715 crore registered during the previous financial year.)
- 2) Highest Ever **PAT** of Rs. **790 crore**: (51% higher than the previous highest of Rs. 521 crore registered during the previous financial year.)
- 3) Highest Ever **EBITDA** of Rs. **1,532 crore**: (31% higher than the previous highest of Rs. 1,170 crore registered during the previous financial year.)
- 4) Highest Ever **Turnover** of Rs. **6,058 crore**: (17% higher than the Rs. 5,170 crore registered during the previous financial year.)
- 5) Highest Ever **EPS** of Rs. **50.80**: (51% higher than the previous highest of Rs. 33.54 registered during the previous financial year.)
- 6) Highest Ever **Dividend** of **75%**.
- 7) Highest Ever **Exports** of Rs. **629 crore**: (74% higher than the Rs. 361 registered during the previous financial year.)
- 8) Highest ever prepayment of Long Term Debt of Rs. **534 crore**.
- 9) Highest ever Long Term Debt extinction of Rs. **888 crore**. Long term debt level reduced by 100% from 2,180 crore in 2013-14 to Rs. Nil as of date. Rs. 1,436 crore of total debt paid off in one single year.
- 10) GNFC is now a **Long Term Debt Free** company.
- 11) **It is very significant to note that the PBT of Rs. 1,162 crores recorded by GNFC is the HIGHEST EVER yearly PBT recorded by any Government of Gujarat Company on standalone basis.**

Standalone Financial Highlights for Quarter & Twelve Months ended 31.03.2018
(Fig: Rs. In crore)

Particulars	Q417-18	Q4 16-17	% Growth	FY17-18	FY 16-17	% Growth
Revenue from Operations	1,764	1,314	34%	5,917	4,945	20%
EBITDA	522	417	25%	1,532	1,170	31%
EBITDA Margin	30%	32%		26%	24%	
Profit Before Tax	441	314	41%	1,162	715	63%
Profit After Tax	329	238	38%	790	521	51%
EPS (in Rs.)	21.17	15.34	38%	50.80	33.54	51%

Elaborating on the results, **Dr. Rajiv Kumar Gupta, IAS, Managing Director** mentioned that this performance of GNFC is the best ever in its 42 years history. He further added that with improved financial performance, long term debt has been fully paid off as of that by making the prepayment of Rs. 534 crore. These measures reduced the finance cost of the company by 51% Y-o-Y. The growth in revenue and profits are significantly led by non-TDI chemicals, both in terms of revenue and profits.

Most of the plants performed well. For TDI the combined capacity utilisation stood at 93% during the year as against 73% last year. Also during the year Aniline, Ethyl Acetate, Formic Acid and Technical Grade Urea have also recorded highest production. The realisation in Acetic Acid, Formic Acid and Ethyl Acetate were the highest in the last 6 years.

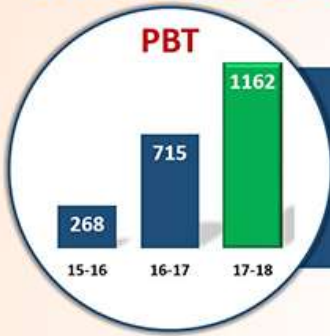
ABOUT GNFC (<https://www.gnfc.in/>)



Gujarat Narmada Valley Fertilizers & Chemicals Limited (GNFC) is a joint sector enterprise promoted by the Government of Gujarat and the Gujarat State Fertilizers & Chemicals Ltd (GSFC). Set-up in Bharuch, Gujarat in 1976; the Company draws on the resources of the natural wealth of the land as well as the industrially rich reserves of the area.

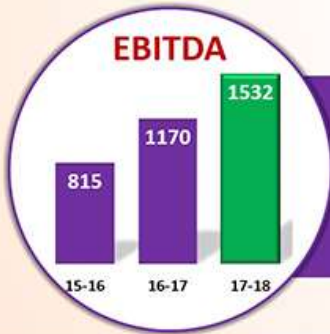
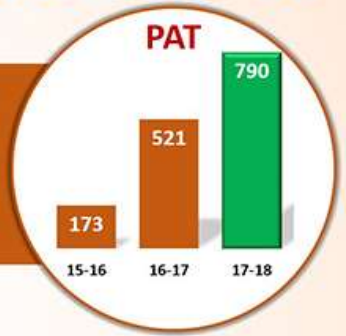
GNFC started its manufacturing and marketing operations by setting up in 1982, one of the world's largest single-stream ammonia-urea fertilizer complexes. Over the next few years, GNFC successfully commissioned different projects - in fields as diverse as chemicals, fertilizers and electronics. GNFC today has extended its profile much beyond fertilizers through a process of horizontal integration. Chemicals / Petrochemicals, Energy Sector, Electronics / Telecommunications and Information Technology form ambitious and challenging additions to its corporate portfolio. GNFC has an enterprising, strategic view towards expansion and diversification.

UNPRECEDENTED FINANCIAL RESULTS OF GNFC FY 2017-18



- PBT-1162 Cr
- 63% higher than FY 16-17
- Highest ever by any GoG company

- PAT-790 Cr
- 51% higher than FY 16-17



- EBITDA-1532 Cr
- 31% higher than FY 16-17

- EPS- Rs 50.80
- 51% higher than FY 16-17

