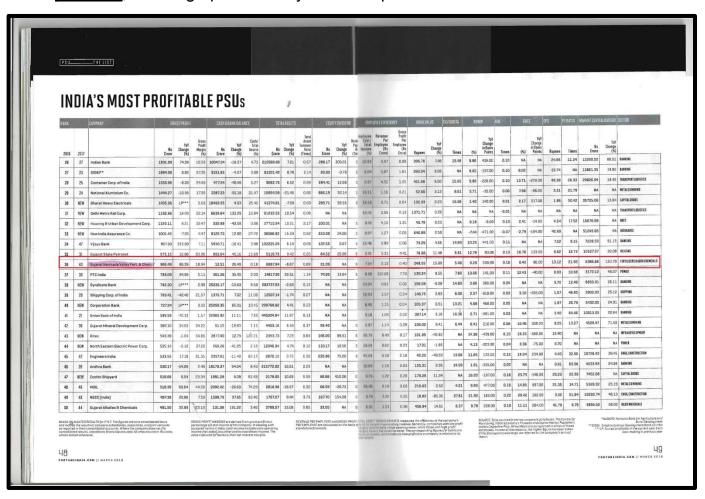


Fortune India Magazine ranks GNFC Ltd. No.1 PSU in terms of Market Cap (M-cap) growth for FY 18

Fortune India Magazine in its latest issue of March, 2018 has released the list of India's Top 50 Most Profitable PSU's, in which <u>GNFC features at 36th position</u>, climbing up from last year's 43rd position.



- GNFC is the <u>only Fertilizers and Agro Chemicals Company of India</u> to feature in the list.
- Among all the PSUs analyzed by Fortune India, <u>GNFC attains top rank (1st position) among Top 10 best performing PSU's on the basis of highest Market Cap (M-cap) growth.</u>

• In terms of growth in M-cap, GNFC outsmarts its peers with a phenomenal 120.70% growth rate compared to last year.

RANK		COMPANY	MARKET Capitalisation Yoy		GROSS PROFIT		
2018	2017		Change (%)	Rs crore	Rscrore	Change (%)	Prof Marg
38	43	Gujarat Narmada Valley Fert. & Chem.	120.70	5387	966	86.39	18.9
58	44	Gujarat Alkalies & Chemicals	99.02	3898	492	32.89	23.19
34	47	Vijaya Bank	91.15	7229	997	333.89	7.11
26	27	Indian Bank	88.91	15261	1932	74.09	10.58
42	38	Gujarat Mineral Development Corp.	71.59	4529	597	34.65	34.28
7	8	Hindustan Petroleum	62.84	60352	13974	45.85	7.15
8	10	Rural Electrification Corp.	60.43	33758	9013	10.36	36.54
2	3	Indian Bil	55.25	195637	34804	46.42	9.28
22	NEW	Canara Bank	52.36	20394	2255	LP	4.56
25	NEW	Punjab National Bank	49.29	34018	1971	LP	3.44

- GNFC is also among the best PSUs to give best returns on the investments.
- GNFC had also featured in last year's 'Top 500 India's Most Valuable Companies 2017' list, released by Business Today (BT) magazine. BT had ranked GNFC at 358th position compared to year 2016's 499th position, a quantum jump of 141 places.

The list released by Fortune India has been prepared based on the audited results of FY17. The data has been sourced from 2 corporate databases: The Centre for monitoring Indian Economy's Prowess and Capital Market Publishers India's Capitaline Plus.