

TENDER CARE

GNFC wins CII's SCALE Award



Gujarat Narmada Valley Fertilisers & Chemicals Ltd (GNFC) won the prestigious Supply Chain and Logistics Excellence (SCALE) 2017 Award, further consolidating its place as one of the best fertilizers & chemicals companies in the country. The award recognizes the company's development and implementation of transparent, sustainable and pragmatic changes in the supply chain to optimise the process. GNFC reported Profit Before Tax of INR 715 crore for the 2016-17, which is higher by 167 % than the previous year. During the year, GNFC posted highest ever quarterly and yearly PBT, highest ever Exports and the highest ever dividend of INR 5 per

share @ 50%. GNFC won the SCALE Award 2017 in the category of Fertilizers & Chemicals. The SCALE Award 2017 were instituted by Confederation of Indian Industry (CII) to appreciate companies focused on growth through innovation and optimisation. The set parameters included the quantified impact, cost-benefit balance, rigorous monitoring and evaluation procedures, and sustainability. There were 158 companies who participated in the award application. Among the peer industries, GNFC was selected as the winner for its outstanding practices. The gala award ceremony was held on 24th November, 2017 at Novotel, Hyderabad. Function was presided over by Sri Mohammad Mahamood Ali, Hon. Dy. Chief Minister of Telangana. Shri Binoy Kumar IAS Special Secretary (Logistic), Ministry of Commerce, GOI, gave SCALE awards. In the grand award ceremony, Dr. Rajiv Kumar Gupta IAS, Managing Director, GNFC received the award on behalf of company. Others who graced the event include Shri Jayesh Ranjan IAS, Chief Secretary, Govt of Telangana, eminent jury members, CII executives and other dignitaries.