



Gujarat Narmada Valley Fertilizers & Chemicals Limited

CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
Ph. (02642) 247001, 247002 Website : www.gnfc.in

No. GNFC/DSC/LODR
April 5, 2025

Dy. General Manager
BSE Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg.,
PJ Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: "500670"

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: "GNFC"

Dear Sir/Madam,

Sub.: Voting Results of Postal Ballot along with Scrutinizer's Report pursuant to Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter dated March 03, 2025 for Postal Ballot Notice dated February 14, 2025 ("Notice") seeking approval of the shareholders of the Company on following resolution:

Sr. No.	Description of Ordinary Resolutions
1.	Change in designation and appointment of Dr. T. Natarajan, IAS (DIN: 00396367) as Managing Director of the Company
2.	Appointment of Shri Pankaj Joshi, IAS (DIN: 01532892) as Director and Chairman of the Company

Pursuant to provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, Guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Postal Ballot was conducted through remote e-voting process for the period commencing from Wednesday, March 05, 2025 at 09:00 A.M. (IST) to Thursday, April 03, 2025 upto 5:00 P.M. (IST).

The Scrutinizer appointed for scrutiny of Postal Ballot process, CS J. J. Gandhi (FCS No.: 3519, COP: 2515), has submitted his report on the results of the Postal Ballot. Based on the report of Scrutinizer, we hereby inform that the



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Shareholders of the Company have duly passed the above mentioned resolution with requisite majority and accordingly the said resolution is declared to be passed on April 03, 2025.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizer's Report dated April 03, 2025 on remote e-voting.

Voting results along with the Scrutinizer's report are also being hosted on the Company's website at www.gnfc.in and on the website of e-voting Agency, KFin Technologies Limited at <https://evoting.kfintech.com>.

We request you to kindly take note of the above.

Thanking you.

Yours faithfully,
For Gujarat Narmada Valley Fertilizers & Chemicals Limited


Dr. T Natarajan, IAS
(DIN: 00396367)
Managing Director

NATARAJAN
THIRUVENKAD
AM

Digitally signed by
NATARAJAN
THIRUVENKADAM
Date: 2025.04.05
14:49:40 +05'30'

Encl.: As above

Company Name	GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	278422
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - Change in designation and appointment of Dr. T. Natarajan, IAS (DIN: 00396367) as Managing Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60693667	60693667	100.0000	60693667	0	100.0000	0.0000
	Poll	60693667	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	60693667	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	37071445	31410820	84.7305	24972578	6438242	79.5031	20.4968
	Poll	37071445	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	37071445	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	49175571	86586	0.1761	81427	5159	94.0417	5.9582
	Poll	49175571	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	49175571	0	0.0000	00	0	0.0000	0.0000
Total		146940683	92191073	62.7403	85747672	6443401	93.0108	6.9892



Company Name	GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	278422
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Shri Pankaj Joshi, IAS (DIN: 01532892) as Director and Chairman of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60693667	60693667	100.0000	60693667	0	100.0000	0.0000
	Poll	60693667	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	60693667	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	37071445	31410820	84.7305	29447950	1962870	93.7509	6.2490
	Poll	37071445	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	37071445	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	49175571	86591	0.1761	81478	5113	94.0952	5.9047
	Poll	49175571	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	49175571	0	0.0000	00	0	0.0000	0.0000
Total		146940683	92191078	62.7403	90223095	1967983	97.8653	2.1347





J. J. Gandhi & Co.

Practising Company Secretaries

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall

Besides Dinesh Mill

Jetalpur, Vadodara - 390 007

Phone (O) 9375085022

JJ Gandhi : 9374620085

Email : jjgandhics@gmail.com

Scrutinizer's Report

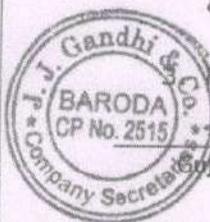
To,
The Chairman
Gujarat Narmada Valley Fertilizers & Chemicals Limited
P.O. Narmadanagar
Dist. Bharuch
Gujarat- 392015

Dear Sir,

**Scrutinizer's Report on the Postal Ballot process
Conducted through remote e-voting**

1. I, CS J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of **Gujarat Narmada Valley Fertilizers & Chemicals Limited (CIN L24110GJ1976PLC002903)** pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules 2014 and in terms of General Circular No. 14, 17, 20, 22, 33 and 39 of 2020 and General Circular 10 and 20 of 2021 and General Circular No. 3 and 10 of 2022, General Circular No. 9 of 2023 and General Circular No. 9 of 2024 dated 19/09/2024 extending time limit up to 30th September, 2025 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (LODR) Regulations, 2015 (herein after referred to as Rules) for providing report on the Postal Ballot conducted only through e-voting process in respect of the resolutions as mentioned in the notice of the Postal Ballot dated **14th February, 2025.**
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder, including circulars issued by the MCA in view of Covid-19 pandemic, relating to voting on the Resolutions mentioned in the Notice of Postal Ballot. My responsibilities as a scrutinizer for the voting process is restricted to make Scrutinizers' Report of the votes casted "In favour" or "Against" the resolutions based on the scrutiny of the remote e-voting by the shareholders and the reports generated from the e-voting system provided by the **Kfin Technologies Limited (KFinTech/ RTA)** the authorized agency engaged by the Company to provide e-voting facilities.

Further, to above, I submit my report as under;



Gujarat Narmada Valley Fertilizers & Chemicals Limited - Postal Ballot ended on 03.04.2025



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JJ Gandhi : 9374620085

Email : jjgandhics@gmail.com

- A. The Postal Ballot voting was carried in compliance with the direction issued by the Ministry of Corporate Affairs (MCA) through General Circular No. 14, 17, 20, 22, 33 and 39 of 2020 and General Circular 10 and 20 of 2021 and General Circular 3 and 10 of 2022, General Circular No. 9 of 2023 and General Circular No. 9 dated 19/09/2024 extending time limit up to 30st September, 2025. In compliance with the MCA Circulars, hard copies of Notice, Postal Ballot Form and Prepaid Business Reply Envelope have not been sent to the Members.
- B. As per direction of the MCA Circulars, the Company has completed the dispatch of the Notice through email on **3rd March, 2025**, to all the members whose e-mail addresses are registered with the Company or with the depositories/depository participants or with the Company's Registrar and Transfer Agent i.e. **Kfin Technologies Limited** and whose names appear in the Register of Members/ list of Beneficial Owners received from the National Securities Depository Limited and Central Depository Services (India) Limited as on **Friday, 28th February, 2025** being the Cut-off date.
- C. The Company has given the Public Advertisement with respect to email of Postal Ballot Notice in English language in the newspaper "**Business Standard**" dated **4th March, 2025** (Ahmedabad edition) and in Gujarati language in the news paper "**Loksatta Jansatta**" (Vadodara edition) dated **4th March, 2025**.
- D. The Company has placed on its website notice of Postal Ballot as per requirement of Rule 22(4) of the Companies (Management and Administration) Rules 2014.
- E. The e-voting period remained open from **5th March, 2025** (9.00 A.M.) to **3rd April, 2025** (5.00 P.M.).
- F. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **28th February, 2025** were entitled to vote on the resolutions mentioned in the Notice of Postal Ballot. The total number of shareholders of the Company as on cut-off date are **2,78,422**.





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G. At the end of voting period, through my Scrutiniser's login the vote casted through e-voting were unblocked on **3rd April, 2025** in the presence of two witnesses not in the employment of the Company.

H. The details of Members who have voted "for" or "against" the Resolution that were put to vote were generated from the E-voting website of **Kfin Technologies Limited**.

Based on the scrutiny of e-voting Reports generated from the website, I submit my report as under;

Resolution No. 1

Change in designation and appointment of Dr. T. Natarajan, IAS (DIN: 00396367) as Managing Director of the Company

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	60693667	60693667	100	60693667	0	100	0.00
	Postal Ballot		0	0	0	0	0	0
	Total		60693667	100	60693667	0	100	0.00
Public Institutions	Remote E-Voting	37071445	31410820	84.73	24972578	6438242	79.50	20.49
	Postal Ballot		0	0	0	0	0	0
	Total		31410820	84.73	24972578	6438242	79.50	20.50
Public Non Institutions	Remote E-Voting	49175571	86586	0.18	81427	5159	94.04	5.96
	Postal Ballot		0	0	0	0	0	0
	Total		86586	0.18	81427	5159	94.04	5.96
Total		146940683	92191073	62.74	85747672	6443401	93.01	6.99



Gujarat Narmada Valley Fertilizers & Chemicals Limited - Postal Ballot ended on 03.04.2025



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Resolution No. 2

Appointment of Shri Pankaj Joshi, IAS (DIN: 01532892) as Director and Chairman of the Company

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	60693667	60693667	100	60693667	0	100	0.00
	Postal Ballot		0	0	0	0	0	0
	Total		60693667	100	60693667	0	100	0.00
Public Institutions	Remote E-Voting	37071445	31410820	84.73	29447950	1962870	93.75	6.25
	Postal Ballot		0	0	0	0	0	0
	Total		31410820	84.73	29447950	1962870	93.75	6.25
Public Non Institutions	Remote E-Voting	49175571	86591	0.18	81478	5113	94.10	5.90
	Postal Ballot		0	0	0	0	0	0
	Total		86591	0.18	81478	5113	94.10	5.90
Total		146940683	92191078	62.74	90223095	1967983	97.87	2.13

The figures in percentage have been rounded off to 2 decimal points.
The votes cast does not include abstained votes.

Based on the aforesaid results, I report that **Resolutions** contained in the Postal Ballot Notice dated **14th February, 2025** have been passed with the requisite majority by the Members of the Company.

Accordingly, you may declare the voting result of Postal Ballot.



Gujarat Narmada Valley Fertilizers & Chemicals Limited - Postal Ballot ended on 03.04.2025



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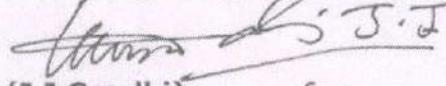
JJ Gandhi : 9374620085

Email : jjgandhics@gmail.com

The relevant soft records relating to e-voting of postal ballot is being handed over to the Company Secretary for safe custody.

Restriction on use: This Report has been issued for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

**For J J Gandhi & Co.
Practising Company Secretaries**

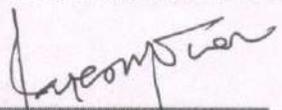

(J J Gandhi)
Proprietor



**Place: Vadodara
Date: 3rd April, 2025**

**FCS No. 3519 and CP No. 2515
P R No. 1174/2021**

UDIN number F003519G000023297



Received Report