



Media Release

GNFC posts highest ever 2nd Quarter and half yearly PBT of Rs. 245 crore and 350 crore respectively.

- Highest ever 2nd Quarter PBT of 245 crore, which is 7% higher as compared to last year Q-2 PBT of Rs. 228 crore.
- Highest ever Half yearly PBT of Rs. 350 crore, which is 26% higher as compared to last year H-1 PBT of Rs. 278 crore.
- Highest ever Quarterly and Half yearly PAT of Rs. 166 crore and Rs. 232 crore respectively.
- Highest ever half yearly EBITDA of Rs. 548 crore during H1 2017-18.
- Finance cost reduces by 46% compared to the finance cost during H1 2016-17.

There is remarkable improvement in financial ratios viz;

- Earnings per share : 14.97 as against 13.91 of corresponding Previous half year (Increase of 8%).
- Debt Equity Ratio : 0.16 as against 0.31 of corresponding Previous half year.
- Interest Cover Ratio: 7.04 as against 3.99 of corresponding Previous half year.

Standalone Financial Highlights for Quarter & Half year ended 30.09.2017

(Fig: Rs. In crore)

Particulars	Q2 17-18	Q2 16-17	% Growth	H1 17-18	H1 16-17	% Growth
Revenue from Operations	1,507	1,462	3 %	2,561	2,410	6 %
PBT	245	228	7 %	350	278	26 %
Net Profit (PAT)	166	165	1 %	232	216	7 %

November 08, 2017: Bharuch based leading fertilizers and chemicals company, Gujarat Narmada Valley Fertilizers & Chemicals Ltd (GNFC) has reported PBT of Rs. 350 crore for the half year ended September 30 2017, which is higher by 26% against PBT of Rs. 278 crore in the corresponding half year ended September 30 2016. PAT during the half year ended September 30 2017 was Rs. 232 crore, which is higher by 7 % against PAT of Rs. 216 crore in the corresponding half year ended September 30 2016. Revenue from Operations during the half year ended September 30 2017 was Rs. 2,561 crore, which is higher by 6 % over corresponding half year of previous year.

Elaborating on the results, **Dr. Rajiv Kumar Gupta, IAS, Managing Director, GNFC** said that the company has achieved highest ever quarterly and half yearly PBT of 245 crore and 350 crore respectively. Finance cost reduces by 49% compared to the finance cost during Q2 2016-17. During the current financial year company has achieved highest ever market capitalization of Rs. 8,525 crore. He further added that GNFC has joined Billion Dollar club by crossing market capitalization above 1 Billion US \$.

Other Highlights for H1 -17-18:

- Hon'ble Prime Minister laid the foundation of Rs. 550 Crores Di-Calcium Phosphate (DCP) plant, a downstream project of GNFC, being established with Foreign Direct Investment (FDI) from EcoPhos Belgium, Europe's largest DCP producer. This plant would be of 2 Lakh MT per annum and would be greatly useful to Cattle feed, Poultry feed, Fish feed industry and also for export to other countries. This plant will generate directly and indirectly one thousand jobs in Gujarat.
- Hon'ble Prime Minister also dedicated various forward integration plants of Neem project like Neem Soap, Neem Shampoo, Neem Hand-wash, Neem based Organic Pesticides etc. and extraction plant for production of large quantity of Neem oil. All of these plants are being run largely by women generating further employment to them.



ABOUT GNFC (<https://www.gnfc.in/>)

Gujarat Narmada Valley Fertilizers & Chemicals Limited (GNFC) is a joint sector enterprise promoted by the Government of Gujarat and the Gujarat State Fertilizers & Chemicals Ltd (GSFC). Set-up in Bharuch, Gujarat in 1976; the Company draws on the resources of the natural wealth of the land as well as the industrially rich reserves of the area.

GNFC started its manufacturing and marketing operations by setting up in 1982, one of the world's largest single-stream ammonia-urea fertilizer complexes. Over the next few years, GNFC successfully commissioned different projects - in fields as diverse as chemicals, fertilizers and electronics. GNFC today has extended its profile much beyond fertilizers through a process of horizontal integration. Chemicals / Petrochemicals, Energy Sector, Electronics / Telecommunications and Information Technology form ambitious and challenging additions to its corporate portfolio. GNFC has an enterprising, strategic view towards expansion and diversification.

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