

<b>(1) (a)</b>	<b>Statement showing Shareholding Pattern</b>			
	<b>Name of the Company</b>	<b>Gujarat Narmada Valley Fertilizers Company Limited</b>		
	<b>Scrip Code, Name of the Scrip, Class of Security :</b>	<b>BSE : 500670</b>	<b>NSE : GNFC EQ</b>	
		<b>Equity Shares</b>		
	<b>Quarter ended:</b>	<b>31st December, 2010</b>		
	<b>Partly Paid-up shares :-</b>	<b>No. of Partly paid-up shares</b>	<b>As a % of Total No. of Partly paid-up shares</b>	<b>As a % of Total No. of shares of the Company</b>
	<b>Held by Promoter/ Promoter Group</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>Held by Public</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>Outstanding Convertible Securities :-</b>	<b>No. of outstanding securities</b>	<b>As a % of Total No. of outstanding convertible securities</b>	<b>As a % of Total No. of shares of the Company, assuming full conversion of the convertible securities</b>
	<b>Held by Promoter/ Promoter Group</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>Held by Public</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>Warrants :-</b>	<b>No. of Warrants</b>	<b>As a % of Total No. of Warrants</b>	<b>As a % of Total No. of shares of the Company, assuming full conversion of Warrants</b>
	<b>Held by Promoter/ Promoter Group</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>Held by Public</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>Total paid-up Capital of the Company assuming full conversion of Warrants and Convertible Securities</b>	<b>Rs. 155,41,87,830.00</b>		

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Category Code	Category of share holder	Number of share holders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII) / (IV)*100
<b>(A) Shareholding of Promoter and Promoter Group<sup>2</sup></b>								
<b>1 Indian</b>								
(a)	Individuals/ Hindu Undivided Family	0	0	0	0	0	0	0
(b)	Central Government/ State Government(s)	0	0	0	0	0	0	0
(c)	Bodies Corporate #	11	64,006,713	30,779,167	41.22	41.18	0	0
(d)	Financial Institutions/ Banks	0	0	0	0	0	0	0
(e)	Any Other (specify)	0	0	0	0	0	0	0
<b>Sub-Total (A)(1)</b>		<b>11</b>	<b>64,006,713</b>	<b>30,779,167</b>	<b>41.22</b>	<b>41.18</b>	<b>0</b>	<b>0</b>
<b>2 Foreign</b>								
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0
(d)	Any Other (specify)	0	0	0	0	0	0	0
<b>Sub-Total (A)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>		<b>11</b>	<b>64,006,713</b>	<b>30,779,167</b>	<b>41.22</b>	<b>41.18</b>	<b>0</b>	<b>0</b>
<b>(B) Public shareholding<sup>3</sup></b>								
<b>1 Institutions</b>								
(a)	Mutual Funds/ UTI	25	13,850,046	13,833,046	8.92	8.91	0	0
(b)	Financial Institutions/ Banks	60	25,554,274	25,538,568	16.46	16.44	0	0
(c)	Central Government/ State Government(s)	0	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0	0
(e)	Insurance Companies	0	0	0	0	0	0	0
(f)	Foreign Institutional Investors	69	9,304,394	9,303,144	5.99	5.99	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0	0
(h)	Any Other (specify)	0	0	0	0	0	0	0
<b>Sub-Total (B) (1)</b>		<b>154</b>	<b>48,708,714</b>	<b>48,674,758</b>	<b>31.37</b>	<b>31.34</b>	<b>0</b>	<b>0</b>
<b>2 Non-institutions</b>								
(a)	Bodies Corporate	3,896	3,577,549	3,175,524	2.30	2.30	0	0
(B)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs.1 lakh	264,950	33,334,150	20,731,196	21.46	21.45	0	0
	ii. Individual shareholders holding nominal share capital in excess of Rs.1 lakh	134	5,334,854	5,132,870	3.44	3.44	0	0
(c)	Any Other (specify) Trust	19	283,793	283,793	0.18	0.18	0	0
	C M Pool A/c	128	51,770	51,770	0.03	0.03	0	0
<b>Sub-Total (B)(2)</b>		<b>269,127</b>	<b>42,582,116</b>	<b>29,375,153</b>	<b>27.41</b>	<b>27.40</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>		<b>269,281</b>	<b>91,290,830</b>	<b>78,049,911</b>	<b>58.78</b>	<b>58.74</b>	<b>NA</b>	<b>NA</b>
<b>TOTAL (A)+(B)</b>		<b>269,292</b>	<b>155,297,543</b>	<b>108,829,078</b>	<b>100.00</b>	<b>99.92</b>	<b>0</b>	<b>0</b>
(C)	Shares held by Custodians and against which Depository Receipts have been issued				NA		NA	NA
1	Promoter and Promoter Group	0	0	0		0	0	0
2	Public	1	121,240	121,240		0.08	0	0
<b>GRAND TOTAL (A)+(B)+(C)</b>		<b>269,293</b>	<b>155,418,783</b>	<b>108,950,318</b>	<b>NA</b>	<b>100.00</b>	<b>0</b>	<b>0</b>

Notes # Includes shares held by Directors of the company jointly with Gujarat State Investments Limited (GSIL), one of the Promoters of the Company as the Qualification shares, as also shares held by GSIL in physical form under different Regd. Folio Nos.

- 1 For determining public shareholding for the purpose of clause 40A.
- 2 For definitions of "Promoter and Promoter Group", refer to Clause 40A
- 3 For definition of "Public Shareholding", refer to Clause 40A

<b>(I) (b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"</b>						
Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number	As a % of grand total (A)+(B)+(C)	Number	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)
( I )	(II)	(III)	(IV)	(V)	(VI)= (V)/(III)*100	(VII)
1	Gujarat State Investments Limited	33,227,546	21.38	0	0	0
2	Gujarat State Fertilizers & Chemicals Limited	30,779,167	19.80	0	0	0
<b>Total</b>		<b>64,006,713</b>	<b>41.18</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(I) (c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares</b>			
Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Life Insurance Corporation of India	13,837,258	8.90
2	Reliance Capital Trustee Co. Ltd - Reliance Natural Resources Fund	5,307,039	3.41
3	General Insurance corporation of India	4,540,053	2.92
4	Reliance Capital Trustee Co. Ltd - Reliance Long term Equity Fund	3,611,640	2.32
5	LIC of India Market Plus - 1	2,884,854	1.86
6	Fidelity Puritan Trust-Fidelity low priced stock fund	2,750,000	1.77
7	SBI -Magnum Comma Fund	2,661,764	1.71
8	The New India Assurance Company Ltd	2,090,613	1.35
<b>Total</b>		<b>37,683,221</b>	<b>24.25</b>

<b>(I) (d) Statement showing details of locked-in shares</b>			
Sr. No.	Name of the shareholder	Number of Locked-in Shares	Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
1	-	0	0
<b>Total</b>		<b>0</b>	<b>0</b>

<b>(II) (a) Statement showing details of Depository Receipts (DRs)</b>				
Sr. No	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	GDRs	24,248	121,240	0.08
<b>Total</b>		<b>24,248</b>	<b>121,240</b>	<b>0.08</b>

<b>(II) (b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by 'Promoter/ Promoter group ' are in excess of 1% of the total number of shares</b>				
Sr. No.	Name of the DR Holder Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	-	0	0	0
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>

<b>(iii) (a) Statement showing the voting pattern of shareholders, if more than one class of shares / securities is issued by the issuer</b>							
<b>(Give description of voting rights for each class of Security)</b>							
<b>Class X:</b>		<b>The Company has only one class of Equity Shares. Each Equity Share carries one vote. The Company has no different Equity shares with different voting rights.</b>					
<b>Class Y:</b>							
<b>Class Z:</b>							
<b>Category code</b>	<b>Category of share holder</b>	<b>Number of Voting Rights held in each class of securities</b>			<b>Total Voting Rights ( III+IV+V)</b>	<b>Total Voting Rights i.e. (VI)</b>	
		<b>Class X</b>	<b>Class Y</b>	<b>Class Z</b>		<b>As a percentage of (A+B) (VII)</b>	<b>As a percentage of (A+B+C) (VIII)</b>
<b>( I )</b>	<b>(II)</b>	<b>(III)</b>	<b>(IV)</b>	<b>(V)</b>	<b>(VI)</b>	<b>(VII)</b>	<b>(VIII)</b>
<b>(A) Promoter and Promoter Group</b>							
<b>1 Indian</b>							
(a)	Individuals/ Hindu Undivided Family	0	0	0	0	0	0.00
(b)	Central Government/ State Government(s)	0	0	0	0	0	0.00
(c)	Bodies Corporate	64,006,713	0	0	64,006,713	41.22	41.18
(d)	Financial Institutions/ Banks	0	0	0	0	0	0.00
(e)	Any Other (specify)	0	0	0	0	0	0.00
<b>Sub-Total (A)(1)</b>		<b>64,006,713</b>	<b>0</b>	<b>0</b>	<b>64,006,713</b>	<b>41.22</b>	<b>41.18</b>
<b>2 Foreign</b>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0.00
(b)	Bodies Corporate	0	0	0	0	0	0.00
(c)	Institutions	0	0	0	0	0	0.00
(d)	Any Other (specify)	0	0	0	0	0	0.00
<b>Sub-Total (A)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>		<b>64,006,713</b>	<b>0</b>	<b>0</b>	<b>64,006,713</b>	<b>41.22</b>	<b>41.18</b>
<b>(B) Public shareholding</b>							
<b>1 Institutions</b>							
(a)	Mutual Funds/ UTI	13,850,046	0	0	13,850,046	8.92	8.91
(b)	Financial Institutions/ Banks	25,554,274	0	0	25,554,274	16.46	16.44
(c)	Central Government/ State Government(s)	0	0	0	0	0	0.00
(d)	Venture Capital Funds	0	0	0	0	0	0.00
(e)	Insurance Companies	0	0	0	0	0	0.00
(f)	Foreign Institutional Investors	9,304,394	0	0	9,304,394	5.99	5.99
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0.00
(h)	Any Other (specify)	0	0	0	0	0	0.00
<b>Sub-Total (B)(1)</b>		<b>48,708,714</b>	<b>0</b>	<b>0</b>	<b>48,708,714</b>	<b>31.36</b>	<b>31.34</b>
<b>2 Non-institutions</b>							
(a)	Bodies Corporate	3,577,549	0	0	3,577,549	2.30	2.30
(b)	Individuals						
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	33,334,150	0	0	33,334,150	21.46	21.45
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	5,334,854	0	0	5,334,854	3.44	3.43
(c)	Any Other (specify) Trust	283,793	0	0	283,793	0.18	0.18
	C M Pool A/c	51,770	0	0	51,770	0.03	0.03
<b>Sub-Total (B)(2)</b>		<b>42,582,116</b>	<b>0</b>	<b>0</b>	<b>42,582,116</b>	<b>27.41</b>	<b>27.40</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>		<b>91,290,830</b>	<b>0</b>	<b>0</b>	<b>91,290,830</b>	<b>58.78</b>	<b>58.74</b>
<b>TOTAL (A)+(B)</b>		<b>155,297,543</b>	<b>0</b>	<b>0</b>	<b>155,297,543</b>	<b>100.00</b>	<b>99.92</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>	<b>121,240</b>	<b>0</b>	<b>0</b>	<b>121,240</b>		<b>0.08</b>
<b>GRAND TOTAL (A)+(B)+(C)</b>		<b>155,418,783</b>	<b>0</b>	<b>0</b>	<b>155,418,783</b>		<b>100.00</b>

For Gujarat Narmada Valley Fertilizers Co. Ltd.

**RB Panchal**  
Company Secretary

Date : 17th January, 2011