



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
(Clause 49 of the Listing Agreement)

Name of the Company: GUJARAT NARMADA VALLEY FERTILIZERS CO. LTD.
Quarter ending on : 30th September, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 III	NA	
IV. Disclosures	49 IV		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	NA	
(C) Board Disclosures - Risk Management	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	NA	
(E) Remuneration of Directors	49 (IVE)	Yes	
(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V. CEO / CFO Certification	49 V	Yes	
VI. Report on Corporate Governance	49 VI	Yes	
VII. Compliance	49 VII	Yes	



Notes : -

- 1.0 The Board of Directors has in its meeting held on 28.7.2011 approved Unaudited Financial Results for the quarter ended 30.6.2011. The said results have been posted on the Company's Website www.gnfc.in
- 2.0 Annual General Meeting of the Shareholders of the Company was held on 17.9.2011. Audited Balance Sheet as at 31.3.2011, Profit & Loss Account for the year ended on that date and the reports of Board of Directors and the Auditors' thereon as laid before the meeting were adopted by the Shareholders.
- 3.0 Annual Report for the year 2010-11 inter-alia contained Management Discussion & Analysis, Report on Corporate Governance, Declaration regarding compliance by the Board Members and Senior Management Personnel with the Company's Code of Conduct and Certificate by Practising Company Secretary on compliance with the conditions of Listing Agreement on Corporate Governance.

For GUJARAT NARMADA VALLEY FERTILIZERS CO. LTD.


R B PANCHAL
COMPANY SECRETARY

Date : 08 OCT 2011

Place : Narmadanagar