Unprecedented Financial Results for FY 17-18 in 42 Years History of GNFC

THE TIMES OF INDIA (TIMES BUSINESS) - PG- 17

GNFC FY18 net profit surges 51%, declares 75% dividend

TIMES NEWS NETWORK

Ahmedabad: State-run Gujarat Narmada Valley Fertilizers Company Ltd (GNFC) has registered a 51% increase in its profit after tax (PAT) at Rs 790 crore — the highest ever — for the entire fiscal 2017-18. The company's net profit stood at Rs 521 crore for 2016-17. The board of the company has recommended a dividend of 75%.

"GNFC recorded a profit before tax (PBT) of Rs 1,162 crore, which is the highest-ever yearly PBT achieved by any Gujarat government-run

For the fourth quarter ended March 2018, the company's net profit rose by 38% to Rs 329 crore

company on standalone basis," said the state-PSU, which has brought down its long-term debt by 100% to nil from Rs 2,180 crore in 2013-14.

"This performance of GNFC is the best ever in its 42 years history. With improved financial performance, long term debt has been fully paid off as on date by making the prepayment of Rs 534 crore. These measures reduced the finance cost of the company by 51% Y-o-Y. The growth in revenue and profits are significantly led by non-TDI chemicals, both in terms of revenue and profits," said Rajiv Kumar Gupta, managing director, GNFC.

The company is now planning to raise its acetic acid and formic acid production capacity.

For the fourth quarter ended March 2018, the company's net profit increased by 38% to Rs 329 crore as compared to Rs 238 crore in the same quarter of fiscal 2016-17.

https://epaper.timesgroup.com/Olive/ODN/TimesOfIndia/#

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"GNFC recorded a profit before tax (PBT) of Rs 1,162 crore, which is the highestever yearly PBT achieved by any Gujarat government-run company on standalone basis," said the state-PSU, which has brought down its longterm debt by 100% to nil from Rs 2,180 crore in 2013-14.

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GNFC Q4 posts 38% rise in profit, declares 75% dividend

PTI | Apr 24, 2018, 16:57 IST

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New Delhi, Apr 24 () Gujarat Narmada Valley Fertilizers & Chemicals (GNFC) has reported a 38 per cent rise in its net profit at Rs 329 crore for the fourth quarter ended March 2018.

The Gujarat government-promoted firm had posted a net profit of Rs 238 crore in the same quarter of 2016-17, GNFC said in a statement.

Total income of the company from operations increased 34 per cent to Rs 1,764 crore during January-March quarter of 2017-18, compared with Rs 1,314 crore in the previous year.

The board of the company has recommended highest-ever dividend of 75 per cent, it said, adding that a shareholder would get Rs 7.50 per share of Rs 10 each for the year ended March 31.

GNFC Managing Director Rajiv Kumar Gupta mentioned that this performance of the company is the best ever in its 42 years history.

"With improved financial performance, long-term debt has been fully paid off as of that by making the prepayment of Rs 534 crore. These measures reduced the finance cost of the company by 51 per cent on annual basis," he said.

The growth in revenue and profits are significantly led by non-TDI chemicals, both in terms of revenue and profits, he said.

For the full fiscal 2017-18, the company registered a 51 per cent growth in net profit at Rs 790 crore as compared to Rs 521 crore in the previous fiscal.

The total full year income increased from Rs 4,945 crore for the year ended March 2017 to Rs 5,917 crore for the year ended March 2018, it said. DP ANS

https://timesofindia.indiatimes.com/business/india-business/gnfc-q4-posts-38-rise-in-profit-declares-75-dividend/articleshow/63896482.cms

INDIAN EXPRESS (ECONOMY) – PG - 14

Debt-ridden Gujarat PSU posts record profit, prepays long-term debt

AVINASH NAIR
AHMEDABAD, APRIL 24

DESPITE BEING weighed down by over Rs 4,000 crore of debt, Gujarat government-run Gujarat Narmada Valley Fertilisers and Chemicals Ltd (GNFC) has made an impressive turnaround by prepaying all long-term debts and posting the best ever results in its 42-year-long history.

On Tuesday, the GNFC announced its annual results that showed the company posting 51 per cent growth in profit After tax (PAT) for 2017-18 financial year. The company clocked PAT of Rs 790 crore, more than Rs 521 crore of 2016-17. Rajiv Kumar Gupta, managing director of the firm told *The Indian Express*, "The performance of the GNFC is the best ever in its 42-year-long history during which it has become long-term debt free by making a prepayment of Rs 534 crore.

"This is an all-round performance. Four years ago, this company was down with huge liabilities. We had Rs 2,500 crore worth of assets lying non-operational and unproductive at TDI plant at Dahej. We had Rs 4,000 crore of loan liabilities exposure and we had Rs 600 crore of EPCG obligations. So, in all, we had Rs 6,900 crore worth of liabilities. As a result of that there were huge interest liabilities of Rs 1-1.25 crore per day and the company suffered a net loss of Rs 452 crore in 2014-15. We have risen from that level," said Gupta, an IAS officer from the Gujarat-cadre, about the company that was set up by the state government in Bharuch in 1976.

"From Rs 4,000 crore of debt, we have become a debt-free company. From a net loss of Rs 452 crore, we have earned the highest ever PBT (profit before tax) of Rs 1,162 crore and highest ever PAT of Rs 790 crore. From an EPS (earning per share) of -29, we have achieved an EPS of 50.80. So, this has been our journey during the past three years," said Gupta.

The GNFC had a long-term debt of more than Rs 2,300 crore and the short-term liability of Rs 1,700 crore.

"The Rs 2,300 crore of debt has been completely wiped out. These debts were meant to be paid in 2019-20. We have prepaid them in 2018," Gupta said, adding that the company started the 2017-18 fiscal with a Rs 888 crore of long-term debt. "From a level of Rs 1,700 crore of working capital, we have reached a level of Rs 227 crore. In one single year, we have reduced the debt of around Rs 1,460 crore. Now, we have set a medium-term target to reduce the Rs 227 crore of working capital utilisation to zero due to our cash flows," he added.

Debt-ridden Gujarat PSU posts record profit, prepays long-term debt

We have risen from that level," said Gupta, an IAS officer from the Gujarat-cadre, about the company that was set up by the state government in Bharuch in 1976.

Written by Avinash Nair | Ahmedabad | Published: April 25, 2018 12:36:57 pm

The GNFC had a long-term debt of more than Rs 2,300 crore and the short-term liability of Rs 1,700 crore. Despite being weighed down by over Rs 4,000 crore of debt, Gujarat government-run Gujarat Narmada Valley Fertilisers and Chemicals Ltd (GNFC) has made an impressive turnaround by prepaying all long-term debts and posting the best ever results in its 42-year-long history.

On Tuesday, the GNFC announced its annual results that showed the company posting 51 per cent growth in profit After tax (PAT) for 2017-18 financial year. The company clocked PAT of Rs 790 crore, more than Rs 521 crore of 2016-17. Rajiv Kumar Gupta, managing director of the firm told The Indian Express, "The performance of the GNFC is the best ever in its 42-year-long history during which it has become long-term debt free by making a prepayment of Rs 534 crore.

"This is an all-round performance. Four years ago, this company was down with huge liabilities. We had Rs 2,500 crore worth of assets lying non-operational and unproductive at TDI plant at Dahej. We had Rs 4,000 crore of loan liabilities exposure and we had Rs 600 crore of EPCG obligations. So, in all, we had Rs 6,900 crore worth of liabilities. As a result of that there were huge interest liabilities of Rs 1-1.25 crore per day and the company suffered a net loss of Rs 452 crore in 2014-15. We have risen from that level," said Gupta, an IAS officer from the Gujarat-cadre, about the company that was set up by the state government in Bharuch in 1976.

"From Rs 4,000 crore of debt, we have become a debt-free company. From a net loss of Rs 452 crore, we have earned the highest ever PBT (profit before tax) of Rs 1,162 crore and highest ever PAT of Rs 790 crore. From an EPS (earning per share) of -29, we have achieved an EPS of 50.80. So, this has been our journey during the past three years," said Gupta. The GNFC had a long-term debt of more than Rs 2,300 crore and the short-term liability of Rs 1,700 crore.

"The Rs 2,300 crore of debt has been completely wiped out. These debts were meant to be paid in 2019-20. We have prepaid them in 2018," Gupta said, adding that the company started the 2017-18 fiscal with a Rs 888 crore of long-term debt. "From a level of Rs 1,700 crore of working capital, we have reached a level of Rs 227 crore. In one single year, we have reduced the debt of around Rs 1,460 crore. Now, we have set a medium-term target to reduce the Rs 227 crore of working capital utilisation to zero due to our cash flows," he added.

http://indianexpress.com/article/india/debt-ridden-gujarat-psu-posts-record-profit-prepays-long-term-debt-5150997/

BUSINESS STANDARD – PG- 02

GNFC net profit up 38% in March quarter

Gujarat Narmada Valley Fertilizers and Chemicals (GNFC) has achieved a long-term debt free status. The state-owned firm had long-term debts of ₹8.88 billion at the start of financial year 2017-18. Rajiv Kumar Gupta, managing director of GNFC, said the company now planned to reduce its working capital requirements substantially. GNFC has posted a 38 per cent growth rate in its net profit for the quarter ended March 31, 2018. For the full year, the growth in net profit was 50.37 per cent. **BS REPORTER**

GNFC Q4 posts 38% rise in profit, declares 75% dividend

Press Trust of India | New Delhi Last Updated at April 24, 2018 16:55 IST

- Gujarat Narmada Valley Fertilizers & Chemicals (GNFC) has reported a 38 per cent rise in its net profit at Rs 329 crore for the fourth quarter ended March 2018.

The Gujarat government-promoted firm had posted a net profit of Rs 238 crore in the same quarter of 2016-17, GNFC said in a statement.

Total income of the company from operations increased 34 per cent to Rs 1,764 crore during January-March quarter of 2017-18, compared with Rs 1,314 crore in the previous year.

The board of the company has recommended highest-ever dividend of 75 per cent, it said, adding that a shareholder would get Rs 7.50 per share of Rs 10 each for the year ended March 31.

GNFC Managing Director Rajiv Kumar Gupta mentioned that this performance of the company is the best ever in its 42 years history.

"With improved financial performance, long-term debt has been fully paid off as of that by making the prepayment of Rs 534 crore. These measures reduced the finance cost of the company by 51 per cent on annual basis," he said.

The growth in revenue and profits are significantly led by non-TDI chemicals, both in terms of revenue and profits, he said.

For the full fiscal 2017-18, the company registered a 51 per cent growth in net profit at Rs 790 crore as compared to Rs 521 crore in the previous fiscal.

The total full year income increased from Rs 4,945 crore for the year ended March 2017 to Rs 5,917 crore for the year ended March 2018, it said.

(This story has not been edited by Business Standard staff and is auto-generated from a syndicated feed.)

http://www.business-standard.com/article/pti-stories/gnfc-q4-posts-38-rise-in-profit-declares-75-dividend-118042400745_1.html

Gujarat's GNFC turns long term debt free, posts 51% rise in PAT for FY'18

Registers profit before tax of Rs 11.62 crore, highest among Govt. of Gujarat companies

Vinay Umarji | Ahmedabad Last Updated at April 24, 2018 18:40 IST

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The company also crossed the Rs 60 billion revenue mark for the first time.

- Fertiliser major Gujarat Narmada Valley Fertilizers and Chemicals Limited (GNFC) has turned long term debt free. The state-owned company has paid off the Rs 8.88 billion of long term debt it had at the start of the financial year 2017-18, achieving its target set early last year.
  The company now plans to reduce its working capital requirements substantially as well, said Rajiv Kumar Gupta, IAS, Managing Director of GNFC.

On the back of record production of its Touline Diisocyanate (TDI)and non-TDI products and capacity utilisation, coupled with jump in exports, GNFC has posted a 38 per cent growth in its net profit for the fourth quarter ended March 31, 2018 as well as 50.37 per cent in net profit for the fiscal 2017-18. GNFC also registered a profit before tax (PBT) of Rs 11.62 billion, the highest ever among Government of Gujarat companies.

The company also crossed the Rs 60 billion revenue mark for the first time.

GNFC's Q4 net profit in 2017-18 grew by 37.81 per cent to stand at Rs 3.28 billion, as against Rs 2.38 billion in Q4 of 2016-17, while total income in the same period grew by 28.72 per cent to close at Rs 18.15 billion, as against Rs 14.10 billion. For the entire fiscal 2017-18, while GNFC's net profit grew by 50.37 per cent at Rs 7.94 billion, up from Rs 5.28 billion, its total income increased by 17.19 per cent to close at Rs 60.58 billion from Rs 51.69 billion.

"From liabilities worth Rs 70 billion in 2013-14, we have come down to zero long term debt.We also changed our marketing strategy. We started exploring export markets and hence, from a 15 years average exports of Rs 34 crore, this year the company registered Rs 629 crore worth of exports to 66 countries. This improved our realisation," said Gupta.

According to GNFC, the growth in revenue and profits are significantly led by non-TDI chemicals, both in terms of revenue and profits. Roughly, 65 per cent of GNFC's revenue comes from chemicals, while 35 per cent comes from fertilizers.

http://www.business-standard.com/article/companies/gujarat-s-gnfc-turns-long-term-debt-free-posts-51-rise-in-pat-for-fy-18-118042400773_1.html

THE HINDU BUSINESS LINE – PG- 03

GNFC's PAT rises 51%

Ahmedabad, April 24

State-promoted Gujarat Narmada Valley Fertilizers Company Ltd (GNFC) on Tuesday reported a 51 per cent increase in its profit after tax (PAT) in the financial year 2017-18, which is the highest in its 42-year history. Announcing results for the financial year ended March 31, 2018, as compared to the previous fiscal, the company said its PAT stood at ₹790 crore (₹521 crore). In a statement here, the company said its turnover was also the highest at ₹6,058 crore, a 17 per cent growth over the last year's ₹5170 crore. The company's dividend was 75 per cent and its exports highest-ever at ₹629 crore (₹321 crore). Its long-term debt level has been reduced by 100 per cent from ₹2,180 crore in 2013-14 to nil as of date. It paid off total debt of ₹1,436 crore in a single year. OUR BUREAU

GNFC clocks highest-ever net profit of Rs 790 cr

OUR BUREAUT+ T-

GNFC's turnover was also the highest at Rs 6,058 crore, a 17 per cent growth over last year's Rs. 5170 crore.

Turnover jumps by 17% to Rs 6,058 cr

AHMEDABAD, APRIL 24

State-promoted Gujarat Narmada Valley Fertilizers Company Ltd (GNFC), on Tuesday, reported a 51 per cent increase in its profit after tax (PAT) of Rs 790 crore for the financial year 2017-18, which is the highest in its 42-year history.

The net profit stood at Rs 521 crore in the previous fiscal.

The company said in a statement that its turnover was also the highest at Rs 6,058 crore, a 17 per cent growth over last year's Rs. 5170 crore. Also, its PBT of Rs 1,162 crore (Rs 715 crore) was the highest PBT recorded by any Gujarat Government company on a standalone basis.

Dividend stood at 75 per cent, and exports at Rs 629 crore (Rs 321 crore), which was also the highest-ever. GNFCs long-term debt level has been reduced by 100 per cent from Rs 2,180 crore in 2013-14 to nil as of date. The company paid off total debt of Rs 1,436 crore in a single year.

According to the Managing Director, Rajiv Kumar Gupta, GNFC is now a long-term debt-free company. Prepayment of debt reduced the finance cost of the company by 51 per cent Y-o-Y. The growth in revenue and profits are significantly led by non-TDI chemicals, both in terms of revenue and profit.

Published on April 24, 2018

https://www.thehindubusinessline.com/companies/gnfc-clocks-highest-ever-net-profit-of-rs-790-cr/article23657736.ece

FINANCIAL CHRONICLE (COMPANIES) – PG - 04

GNFC net profit rises 38% to ₹329 crore

GUJARAT Narmada Valley Fertilizers & Chemicals (GNFC) has reported a 38 per cent rise in its net profit at Rs 329 crore for the fourth quarter ended March 2018.

The Gujarat government-promoted firm had posted a net profit of Rs 238 crore in the same quarter of 2016-17, GNFC said in a statement.

Total income of the company from operations increased 34 per cent to Rs 1,764 crore during January-March quarter of 2017-18, compared with Rs 1,314 crore in the previous year.

The board of the company has recommended highest-ever dividend of 75 per cent, it said, adding that a shareholder would get Rs 7.50 per share of Rs 10 each for the year ended March 31.

http://epaper.mydigitalfc.com/articledetailpage.aspx?id=10531694

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GNFC posts Q4 profit of Rs329 crore

Gujarat Narmada Valley Fertilizers and Chemicals' FY18 net profit rises 51% to Rs790 crore from Rs521 crore in FY17

Last Published: Tue, Apr 24 2018. 09 09 PM IST

Maulik Pathak

Gujarat Narmada Valley Fertilizers and Chemicals has announced a dividend of 75%, its highest so far. Photo: Mint

Ahmedabad: Gujarat Narmada Valley Fertilizers and Chemicals (GNFC), a joint sector enterprise promoted by the government of Gujarat and Gujarat State Fertilizers & Chemicals Ltd (GSFC), on Tuesday said it has posted a net profit of Rs329 crore for the quarter ended March 2018. This is a rise of 41% from the Rs238 crore net profit posted in the corresponding quarter a year ago on a standalone basis.

GNFC, which is spearheading Prime Minister Narendra Modi's pet project of promoting Neem-coated urea across the country, saw its fourth quarter revenue for 2017-18, increase by 34% to Rs1,764 crore from Rs1,314 crore in the corresponding period in 2016-17.

For the financial year ended in March 2018, the company posted a net profit of Rs790 crore, 51% higher than Rs521 crore in FY17. Sales grew by 17% to Rs6,058 crore in the financial year 2017-18 from Rs5,170 crore in the previous previous.

Managing director Rajiv Kumar Gupta said that the financial performance of the company in 2017 was the best ever in its 42-year history. He added that with improved financial performance, long-term debt has been fully paid off through a pre-payment of Rs534 crore. "These measures reduced the finance cost of the company by 51% y-o-y," Gupta said in a statement on Tuesday. The company has also announced a dividend of 75%, its highest so far.

First Published: Tue, Apr 24 2018. 09 09 PM IST

https://www.livemint.com/Companies/aptmDjQZNg7TmDnpdl4BKJ/GNFC-posts-Q4-profit-of-Rs329-crore.html

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GNFC records highest ever PBT by any Government of Gujarat Company

- By Vaishali
- | Tuesday | 24th April, 2018

GNFC has been making progress in leaps and bounds by giving splendid reports in their financial results. And this year too Gujarat Narmada Valley Fertilisers & Chemicals gave exceptional results by recording PBT of Rs. 1,162 crores the Highest ever yearly PBT recorded by any Government of Gujarat Company on a standalone basis.

GNFC has been making progress in leaps and bounds by giving splendid reports in their financial results. And this year too Gujarat Narmada Valley Fertilisers & Chemicals gave exceptional results by recording PBT of Rs. 1,162 crores the Highest ever yearly PBT recorded by any Government of Gujarat Company on a standalone basis.

Let's take a look at some of the startling stats:

· Highest Ever PBT of Rs. 1,162 crore: (63% higher than the previous highest of Rs. 715 crore registered during the previous financial year.)

· Highest Ever PAT of Rs. 790 crore: (51% higher than the previous highest of Rs. 521 crore registered during the previous financial year.)

· Highest Ever EBITDA of Rs. 1,532 crore: (31% higher than the previous highest of Rs. 1,170 crore registered during the previous financial year.)

· Highest Ever Turnover of Rs. 6,058 crore: (17% higher than the Rs. 5,170 crore registered during the previous financial year.)

· Highest Ever EPS of Rs. 50.80: (51% higher than the previous highest of Rs. 33.54 registered during the previous financial year.)

· Highest Ever Dividend of 75%.

· Highest Ever Exports of Rs. 629 crore: (74% higher than the Rs. 361 registered during the previous financial year.)

· Highest ever prepayment of Long Term Debt of Rs. 534 crore.

· Highest ever Long Term Debt extinction of Rs. 888 crore. Long term debt level reduced by 100% from 2,180 crore in 2013-14 to Rs. Nil as of date.GNFC is now Long Term Debt free company. Apart from this GNFC has also expanded its unique neem project to Rajasthan, MP, Maharashtra, Karnatka & UP.

https://www.nyoooz.com/news/vadodara/1093014/gnfc-records-highest-ever-pbt-by-any-government-of-gujarat-company/

WWW.MONEYCONTROL.COM

Apr 24, 2018 04:59 PM IST | Source: PTI

GNFC Q4 posts 38% rise in profit, declares 75% dividend

The Gujarat government-promoted firm had posted a net profit of Rs 238 crore in the same quarter of 2016-17, GNFC said in a statement.

PTI@moneycontrolcom

- GNFC

Gujarat Narmada Valley Fertilizers & Chemicals (GNFC) has reported a 38 percent rise in its net profit at Rs 329 crore for the fourth quarter ended March 2018.
The Gujarat government-promoted firm had posted a net profit of Rs 238 crore in the same quarter of 2016-17, GNFC said in a statement.

Total income of the company from operations increased 34 percent to Rs 1,764 crore during January-March quarter of 2017-18, compared with Rs 1,314 crore in the previous year.

The board of the company has recommended highest-ever dividend of 75 percent, it said, adding that a shareholder would get Rs 7.50 per share of Rs 10 each for the year ended March 31.

GNFC Managing Director Rajiv Kumar Gupta mentioned that this performance of the company is the best ever in its 42 years history.

"With improved financial performance, long-term debt has been fully paid off as of that by making the prepayment of Rs 534 crore. These measures reduced the finance cost of the company by 51 percent on annual basis," he said.

The growth in revenue and profits are significantly led by non-TDI chemicals, both in terms of revenue and profits, he said.

For the full fiscal 2017-18, the company registered a 51 percent growth in net profit at Rs 790 crore as compared to Rs 521 crore in the previous fiscal.

The total full year income increased from Rs 4,945 crore for the year ended March 2017 to Rs 5,917 crore for the year ended March 2018, it said.

https://www.moneycontrol.com/news/business/earnings/gnfc-q4-posts-38-rise-in-profit-declares-75-dividend-2556047.html

WWW.INDIATODAY.COM

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PTI

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https://www.indiatoday.in/pti-feed/story/gnfc-q4-posts-38percent-rise-in-profit-declares-75percent-dividend-1219061-2018-04-24

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Great Honour for Gujarat –GNFC Unprecedented financial results

Team GNFC under the inspiring leadership of Dr Rajiv Kumar Gupta has achieved unprecedented financial results for FY 17-18 in 42 years history.

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Fulfilling Hon'ble Prime Minister's vision of 100% Neem Coating of Urea, GNFC has expended Neem project to Rajasthan, MP, Maharastra, Karnataka & UP.

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Wednesday 25th April 2018

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Unprecedented financial results for FY 17-18 in 42 years history of GNFC

Apr 24th, 2018 6:31 am | By Thenewsmanofindia.com | Category: Latest News

Dr. Rajiv Kumar Gupta, IAS (MD) GNFC Ltd.

(THE NEWSMAN OF INDIA.COM)
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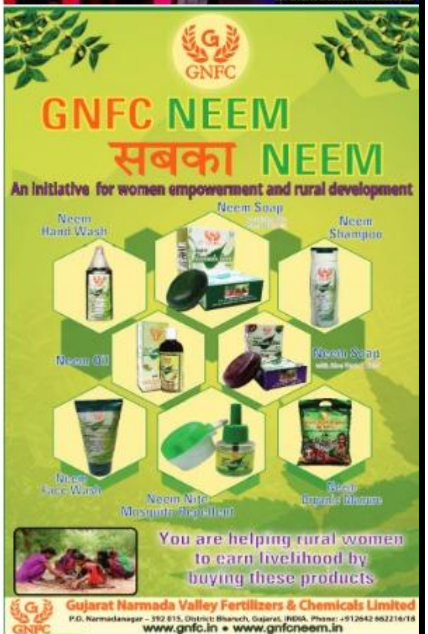


http://deshgujarat.com/2018/04/24/gnfc-registers-highest-ever-profit-turnover-and-exports-in-fy-2017-18/

GNFC registers highest ever profit, turnover and exports in FY 2017-18

April 24, 2018

Business | Central Gujarat | Gujarat | State Government

Gandhinagar: In its 42 years of history, Gujarat government promoted leading Public Sector Unit Gujarat Narmada-valley Fertilizers and Chemicals(GNFC) has registered highest profit, turnover and exports in financial year 2017-18.

Elaborating on the results, Dr. Rajiv Kumar Gupta, IAS, Managing Director mentioned that this performance of GNFC is the best ever in its 42 years history. With improved financial performance, long term debt has been fully paid off as of that by making the prepayment of Rs. 534 crore. These measures reduced the finance cost of the company by 51% Y-o-Y. The growth in revenue and profits are significantly led by non-TDI chemicals, both in terms of revenue and profits.

Commenting further he said, most of the plants performed well. For TDI the combined capacity utilisation stood at 93% during the year as against 73% last year. Also during the year Aniline, Ethyl Acetate, Formic Acid and Technical Grade Urea have also recorded highest production. The realisation in Acetic Acid, Formic Acid and Ethyl Acetate were the highest in the last 6 years.

Highlights of the annual results of financial year 2017-18

– Highest Ever PBT of Rs. 1,162 crore: (63% higher than the previous highest of Rs. 715 crore registered during the previous financial year.)

– Highest Ever PAT of Rs. 790 crore: (51% higher than the previous highest of Rs. 521 crore registered during the previous financial year.)

– Highest Ever EBITDA of Rs. 1,532 crore: (31% higher than the previous highest of Rs. 1,170 crore registered during the previous financial year.)

– Highest Ever Turnover of Rs. 6,058 crore: (17% higher than the Rs. 5,170 crore registered during the previous financial year.)

– Highest Ever EPS of Rs. 50.80: (51% higher than the previous highest of Rs. 33.54 registered during the previous financial year.)

– Highest Ever Dividend of 75%.

– Highest Ever Exports of Rs. 629 crore: (74% higher than the Rs. 361 registered during the previous financial year.)

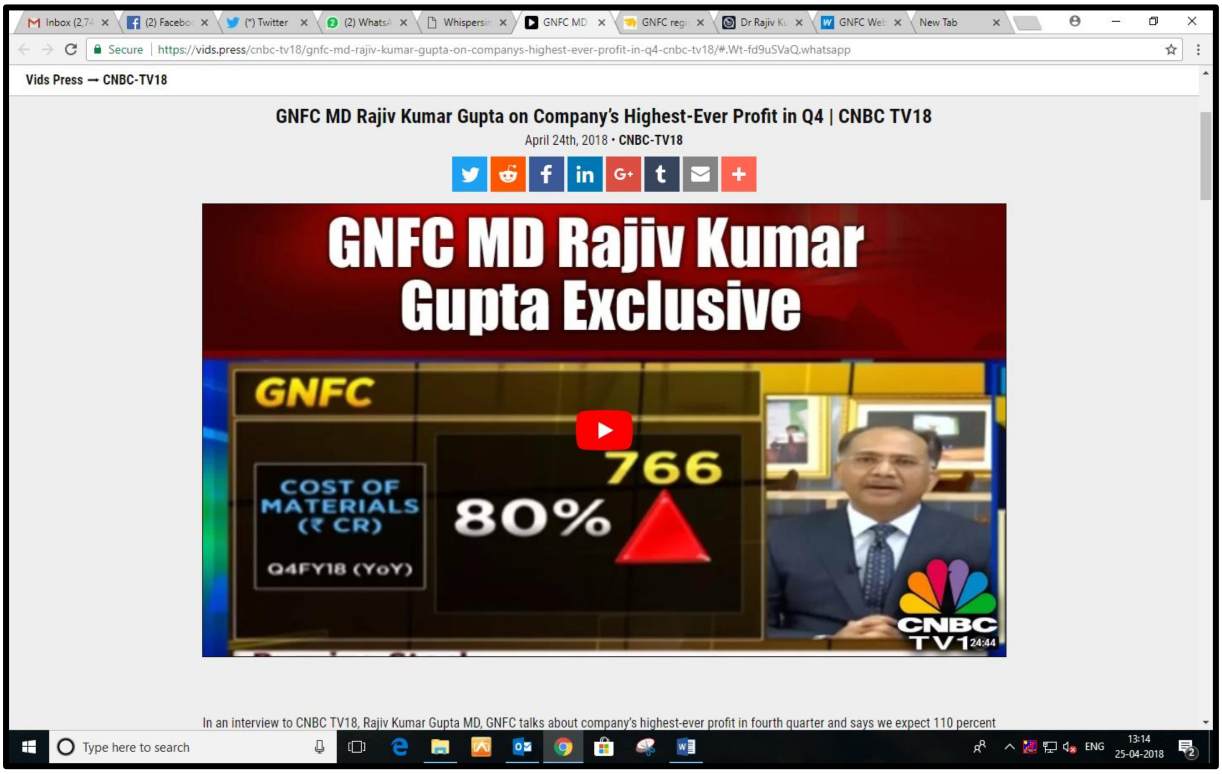
– Highest ever prepayment of Long Term Debt of Rs. 534 crore.

– Highest ever Long Term Debt extinction of Rs. 888 crore. Long term debt level reduced by 100% from 2,180 crore in 2013-14 to Rs. Nil as of date. Rs. 1,436 crore of total debt paid off in one single year.

– GNFC is now a Long Term Debt Free company.

– It is very significant to note that the PBT of Rs. 1,162 crores recorded by GNFC is the highest ever yearly PBT recorded by any Government of Gujarat Company on standalone basis.

Standalone Financial Highlights for Quarter &Twelve Months ended 31.03.2018 https://vids.press/cnbc-tv18/gnfc-md-rajiv-kumar-gupta-on-companys-highest-ever-profit-in-q4-cnbc-tv18/#.Wt-fd9uSVaQ.whatsapp



In an interview to CNBC TV18, Rajiv Kumar Gupta MD, GNFC talks about company's highest-ever profit in fourth quarter and says we expect 110 percent of capacity utilisation in FY19 as the company clocked capacity utilisation of 93 percent in FY18.

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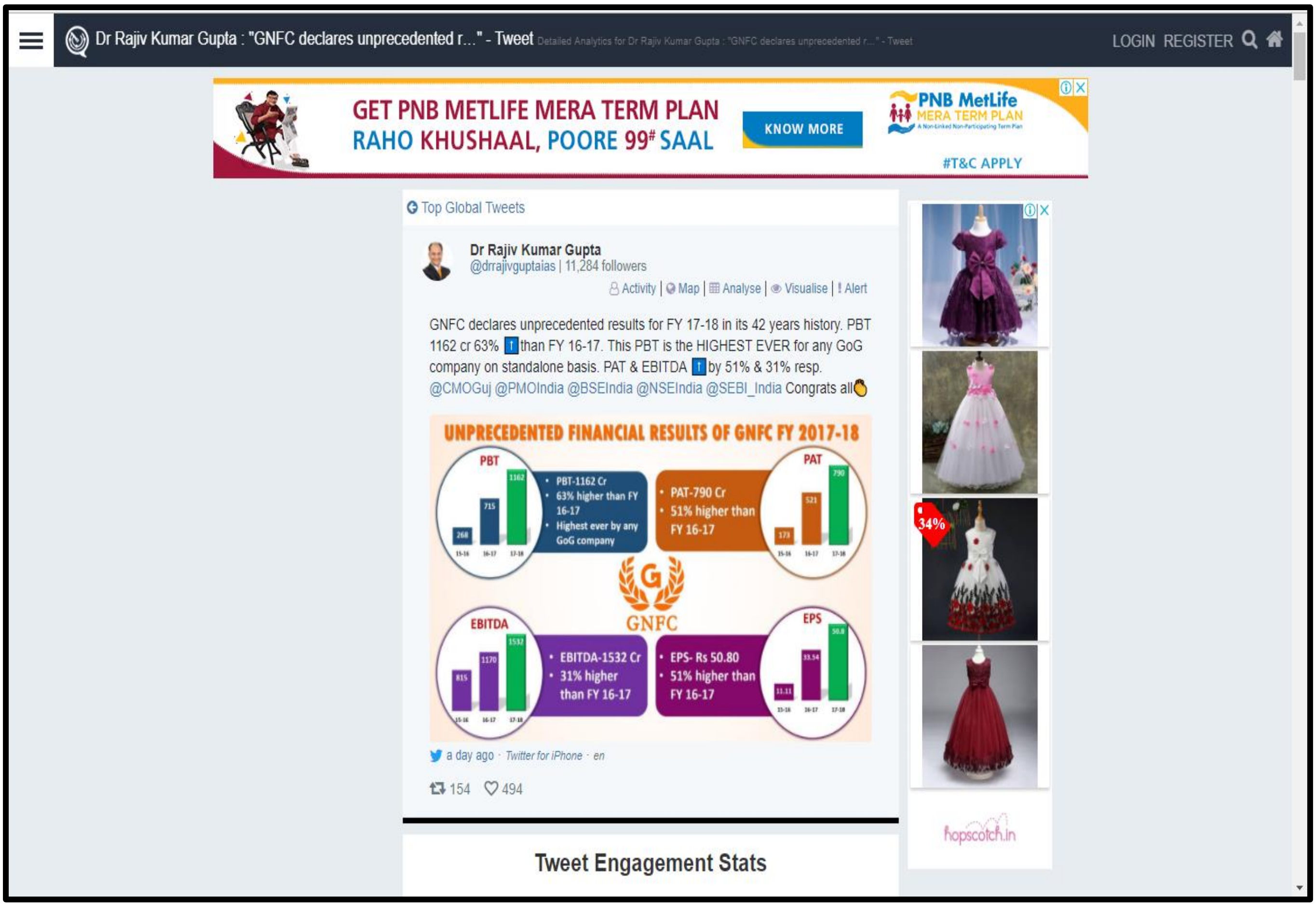

FINANCIAL EXPRESS (GUJARATI) – PG-06

અપેક્ષા કરતાં સારા પરિણામો પાછળ

ગુજરાત નર્મદા વેલી ફર્ટિલાઇઝર્સ- કેમિકલ્સના શેરો ૭ ટકા ઊછળ્યા

પીટીઆઈ
નવી દિલ્હી,તા.૨૪

ગુજરાત નર્મદા વેલી ફર્ટિલાઈઝર્સ એન્ડ કેમિકલ્સ (જીએનએફસી)એ માર્ચ, ૨૦૧૮ના અંતે પૂરા થયેલા ચોથા ત્રિમાસિક ગાળામાં તેના ચોખ્ખા નફામાં ૩૮ ટકાનો ઉછાળો નોંધાવ્યા બાદ ભારતીય શેરબજારમાં કંપનીના શેરોના ભાવમાં આશરે સાત ટકાની તેજી નોંધાઈ હતી. બોમ્બે સ્ટોક એક્સચેન્જ (બીએસઈ) ખાતે જીએનએફસીના શેરનો ભાવ રૂ ૧.૩૧ અથવા સાત ટકા વધીને રૂા.૪૬૦.૯૫ પર બંધ રહ્યો હતો. ઈન્ટ્રા-ડે હાઈ કંપનીના શેરનો ભાવ રૂા.૪૭૫.૪૦પર રહ્યો હતો. નેશનલ સ્ટોક એક્સચેન્જ (એનએસઈ) ખાતે પણ કંપનીના શેરનો ભાવ ઈન્ટ્રા-ડે હાઈ રૂા.૪૭૫.૯૦ બોલાઈ છેલ્લે રૂા.૩૦.૯૦ અથવા ૭.૧૯ ટકા વધીને રૂ ૧.૪૬૦.૭૦ પર બંધ રહ્યો હતો. બીએસઈ ખાતે ઈક્વિટી વોલ્યુમ ૧૨.૨૬ લાખ શેરો અને એનએસઈ ખાતે આશરે ૭૯ લાખ શેરોનું કામકાજ થયું હતું. અત્રે ઉલ્લેખનીય છે કે માર્ચ,૨૦૧૮માં પૂરા થયેલા ચોથા ત્રિમાસિક ગાળામાં ચોખ્ખો નફો રૂા.૨૩૮ કરોડથી ૩૮ ટકા વધી રૂા.૩૨૯ કરોડ થયો હતો, તેમ જીએનએફસીએ આજે એક નિવેદનમાં જણાવ્યું હતું. સમીક્ષા હેઠળની અવધિ દરમિયાન કંપનીની કુલ આવક રૂા.૧,૩૧૪ કરોડથી ૩૪ ટકા વધી રૂા.૧,૭૬૪ કરોડ થઈ હતી. કંપનીના બોર્ડે અત્યાર સુધીનું સૌથી વધારે ૭૫ ટકા ડિવિડન્ડની ભલામણ કરી હતી. આ સાથે ૩૧મી માર્ચના રોજ પૂરા થયેલા વર્ષ માટે રૂપિયા ૧૦ની કિંમતના શેરદીઠ રૂા.૭.૫૦ મેળવશે.

DIVYA BHASKAR (BARODA EDITION) – PG- 03

ભરૂચની GNFC કંપનીએ કરવેરા પુર્વેનો 1162 કરોડનો નફો કર્યો

ભાસ્કર ન્યૂઝ | ભરૂચ

ભરૂચની ગુજરાત નર્મદા વેલી ફર્ટિલાઈઝર્સ કંપનીએ નોંધાવોલો રૂ.1162 કરોડનો કરવેરા પૂર્વેનો નફોએ ગુજરાત સરકારની કોઈ પણ કંપનીએ નોંધાવેલા અત્યાર સુધીના વાર્ષિક નફાની તૂલનામાં સૌથી વધુ છે.

પરિણામો અંગે વિસ્તૃત માહિતી આપતાં GNFC ના મેનેજીંગ ડિરેક્ટર ડો. રાજીવ કુમાર ગુપ્તાએ જણાવ્યું હતું કે નાણાંકીય વર્ષ ૧૭-૧૮ નું આ પરિણામ કંપની ના ૪૨ વર્ષ ના ઈતિહાસ માં સર્વશ્રેષ્ઠ છે. તેમણે વધુમાં જણાવ્યું હતું કે સુધરેલ નાણાંકિય પર્ફોર્મન્સમાંથી રૂ.534 કરોડ ના લાંબા ગાળાના દેવાની આગોતરી ચુકવણી કરીને લાંબાગાળા નું દેવું સંપૂર્ણ પણે ચૂકવી દેવામાં આવ્યું છે. આ બધાં પગલાંઓને કારણે ગયા વર્ષની તુલનામાં કંપનીના નાણાંકિય ખર્ચમાં 51 ટકાનો ઘટાડો થયો છે. આવક અને નફામાં જે વૃધ્ધિ થઈ છે તે પૈકી નોંધપાત્ર વૃદ્ધિ નોન-TDI કેમિકલ્સને કારણે થઈ છે. TDI પ્લાન્ટમાં સંયુક્ત ક્ષમતા વપરાશ વર્ષ દરમ્યાન 93 ટકા રહ્યો હતો. જે અગાઉના વર્ષે 73 ટકા હતો. વર્ષ દરમ્યાન એનીલીન, ઈથાઈલ એસીટેટ, ફોર્મીક એસીડ અને ટેકનીકલ ગ્રેડ યુરિયામાં પણ સર્વોચ્ચ ઉત્પાદન નોંધાયું હતું. એસીટીક એસિડ, ફોર્મીક એસીડ અને અને ઈથાઈલ એસીટેટમાં છેલ્લા 6 વર્ષમાં સૌથી વધુ વળતર પ્રાપ્ત થયું હતું.

MID-DAY (GUJARATI) – MUMBAI EDITION – PG- 12

GNFCનો નફો ૩૮ ટકા વધ્યો, જાહેર કર્યું ૭૫ ટકા ડિવિડન્ડ

ગુજરાત નર્મદા વેલી ફર્ટિલાઇઝર્સ ઍન્ડ કેમિકલ્સ (GNFC)નો નફો નાણાકીય વર્ષ ૨૦૧૭-'૧૮ના ચોથા ક્વૉર્ટરમાં ૩૮ ટકા વધીને ૩૨૯ કરોડ રૂપિયા થયો છે. આ નફો એના પાછલા વર્ષે ૨૩૮ કરોડ રૂપિયા રહ્યો હતો. કંપનીની આવક પણ આ વધારા સામે ૧૩૧૪ કરોડ રૂપિયાથી ૩૪ ટકા વધીને ૧૭૬૪ કરોડ રૂપિયા થઈ છે.

નોંધનીય છે કે કંપનીએ જબરદસ્ત વધારાને પગલે અત્યાર સુધીનું સૌથી વધારે ૭૫ ટકાનું ડિવિડન્ડ જાહેર કર્યું છે. કંપનીના ૧૦ રૂપિયાની કિંમતના ઈક્વિટી શૅર્સ પર ૭.૫૦ રૂપિયાનું ડિવિડન્ડ આપવામાં આવશે. કંપનીના ૪૨ વર્ષના ઇતિહાસમાં અત્યાર સુધીનું આ સૌથી શ્રેષ્ઠ પ્રદર્શન ગણાઈ રહ્યું છે. કંપનીને થયેલી કુલ આવક અને નફામાં સૌથી વધારે યોગદાન નૉન-TDI કેમિકલ્સ સેગમેન્ટનું છે.

GUJARAT MITRA (SURAT EDITION) – PG -09

૪૨ વર્ષના ઈતિહાસમાં GNFCનો કરવેરા પછીનો નફો ૭૯૦ કરોડ : કરવેરા પૂર્વેનો નફો ૧૧૬૨ કરોડ

ગાંધીનગર : કેમિકલ્સ તેમજ ફર્ટિલાઈઝર્સ ઉપરાંત નીમ પ્રોડકટના વેચાણ દ્વારા વર્ષ ૨૦૧૭-૧૮માં નાણાંકિય વર્ષના અંતે કરવેરા પૂર્વેનો નફો ૧૧૬૨ કરોડ હાંસલ કર્યો છે. જયારે કરવેરા પછીનો નફો ૭૯૦ કરોડ હાંસલ કર્યો છે, જે ગયા વર્ષે ૫૨૧ કરોડ જેટલા હતો.

જીએનએફસીના એમડી ડૉ રાજીવ કુમાર ગુપ્તાએ નાણાંકિય વર્ષના પરણિામો જાહેર કરતા કહયું હતું કે અત્યાર સુધીની સૌથી વધુ વ્યાજ કરવેરા અને ઘસારા પૂર્વેની કમાણી ૧૫૩૨ કરોડ રહેવા પામી છે. જયારે ટર્નઓવર રૂા.૬૦૫૮ કરોડ પહોચ્યું છે.

શેરદીઠ કમાણી રૂા.૫૦.૮૦ કરોડ રહેવા પામી છે. જયારે જીએનએફસી દ્વારા ૬૨૯ કરોડની નિકાસ કરવામા આવી છે. જે ગત વર્ષે ૩૬૧ કરોડ હતી. સૌથી લાંબા ગાળાના દેવાની આગોતરી ૫૩૪ કરોડની ચૂકવણી કરવામા આવી છે. ૨૩૦૧૩-૧૪મા કંપનીનું દેવું ૨૧૮૦ કરોડ હતું તે આજે શૂન્ય થઈ જવા પામ્યુ છે.

કંપનીએ ટીડીઆઈ, એનીલીન, ઈથાઈલ એસીટેટ, ફોર્મિક એસીડ અને ટેકનીકલ ગ્રેડ યુરિયામા સવોચ્ચ ઉત્પાદન મેળવ્યું હતું. એસીટીક એસીડ ફોર્મિક એસીડ અને ઈથાઈલ એસીટેટમાં છેલ્લા છ વર્ષમં સૌથી વધુ વળતર પ્રાપ્તમથયું છે. જીએનએફસીએ નીમ પ્રોડકટમાં પણ ઝંપલાવ્યું છે.

GUJARAT SAMACHAR (BARODA EDITION) – PG - 08

GNFCનો નફો વધ્યો

માર્ચ અંતે પૂરા થતા ત્રિમાસિકમાં ગુજરાત નર્મદાવેલી ફર્ટીલાઈઝરનો નફો ૩૮ ટકા વધીને રૂા. ૩૨૮.૯૮ કરોડ પહોંચ્યો હતો. જ્યારે આવકો ૧૪ ટકા વધીને રૂા. ૧૮૧૫.૪૩ કરોડ પહોંચી હતી.

NAV GUJARAT SAMAY (24.04.2018); PG- 09

કંપની પરિણામ

GNFCની મજબૂત કામગીરી, 75% ડિવિડંડની ભલામણ

અમદાવાદઃ ગુજરાત નર્મદા વેલી ફર્ટિલાઇઝર્સ એન્ડ કેમિકલ્સ લિ.એ નાણાં વર્ષ 2017-18 માટે ₹10ના એક એવા શેર પર 75 ટકા ડિવિડંડની ભલામણ કરી હતી. કંપનીની વિતેલા નાણાં વર્ષ અને ચોથા ત્રિમાસિક ગાળામાં પ્રોત્સાહક કામગીરી રહી હતી. માર્ચ 2018ને અંતે પૂરા થયેલા ત્રિમાસિક ગાળામાં કુલ આવક વધીને ₹1,815.43 કરોડની થઈ હતી જે આગલા વર્ષના સમાન ગાળામાં ₹1,410.30 કરોડની થઈ હતી. જ્યારે વર્ષ દરમિયાન કુલ આવક ₹6,058.11 કરોડની થઈ હતી જે આગલા વર્ષે ₹5,169.67 કરોડની હતી. કંપનીનો ચોથા ત્રિમાસિક ગાળામાં નફો વધીને ₹328.98 કરોડનો થયો હતો જે આગલા વર્ષના સમાન ગાળામાં ₹238.42 કરોડનો હતો. જ્યારે વર્ષ દરમિયાનન નફો ₹794.94 કરોડનો રહ્યો હતો જે આગલા વર્ષે ₹528.79 કરોડનો થયો હતો. કંપનીની ફર્ટિલાઇઝર અને કેમિકલ્સ બન્ને ક્ષેત્રની કામગીરીમાં સુધારો થયો હતો. વર્ષ દરમિયાન ફર્ટિલાઇઝર્સ સેગમેન્ટની આવક વધીને ₹1,743.62 કરોડની થઈ હતી જે આગલા વર્ષે ₹1,685.12 કરોડ હતી. જ્યારે કેમિકલ્સ સેગમેન્ટની આવક નોંધપાત્ર વધીને ₹3,987.29 કરોડની નોંધાઈ હતી જે આગલા વર્ષે ₹3,061.65 કરોડ હતી. વર્ષ દરમિયાન અન્ય આવક ₹185.68 કરોડ (₹198.04 કરોડ)ની રહી હતી. કંપનીની વાર્ષિક ઇપીએસ વધીને ₹51.15 (₹34.02) રહી હતી.