NOTICE

NOTICE IS HEREBY given that the **48th Annual General Meeting (AGM)** of the Members of Gujarat Narmada Valley Fertilizers & Chemicals Limited will be held **on Friday, September 20, 2024 at 3:00 P.M.** through two-way Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM') to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors' thereon.
2. To declare Dividend on equity shares for the Financial Year ended March 31, 2024.
3. To appoint a Director in place of Shri Kamal Dayani, IAS (DIN: 05351774), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. **Appointment of Shri S. J. Haider, IAS (DIN: 02879522) as Director of the Company**

   To consider and, if thought fit, to pass the following Resolution **as an Ordinary Resolution:**

   "**RESOLVED** that pursuant to the provisions of Section 149, 152 and all other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, Shri S. J. Haider, IAS (DIN: 02879522) who was appointed as Additional Director of the Company by the Board of Directors w.e.f. August 13, 2024 pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company (AoA) and who holds office of Director up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act, proposing his candidature for the Office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

5. **Re-appointment of Prof. Ranjan Kumar Ghosh (DIN: 08551618) as an Independent Non-Executive Director of the Company**

   To consider and, if thought fit, to pass the following Resolution **as Special Resolution:**

   "**RESOLVED** that pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 ('the Act') [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Prof. Ranjan Kumar Ghosh (DIN: 08551618), who was appointed as an Independent Director of the Company by the members for a term of 3 (three) consecutive years commencing from September 23, 2021 upto September 22, 2024 (both days inclusive) and who being eligible for re-appointment for a second term as an Independent Director has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years on the Board of the Company commencing from September 23, 2024 to September 22, 2027 (both days inclusive).

"**RESOLVED FURTHER** that the Board of Directors and / or its delegated authority be and is / are hereby authorized to do all such acts and take all steps as may be deemed necessary, proper or expedient to give effect to the above resolution."

6. Ratification of remuneration payable to Cost Auditor of the Company for the financial year 2024-25

To consider and, if thought fit, to pass the following Resolution **as an Ordinary Resolution:**

"RESOLVED that pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration of ₹ 1,00,000 /- (Rupees One Lakh only) plus statutory levies and reimbursement of out of pocket expenses payable to the Cost Auditor, M/s. Dhananjay V. Joshi & Associates, Cost Accountants, Pune (Firm Registration No. 000030) for carrying out the audit of the cost records of the Company for the FY 2024-25 ending on March 31, 2025, as recommended by the Audit Committee and approved by the Board of Directors, be and is hereby ratified."

"RESOLVED FURTHER that the Board of Directors and / or its delegated authority be and is / are hereby authorized to do all such acts and take all steps as may be deemed necessary, proper or expedient to give effect to the above resolution."

By Order of the Board of Directors
For Gujarat Narmada Valley Fertilizers & Chemicals Limited

Chetna Dharajiya
Company Secretary & Chief Manager (Legal)
Membership No.: ACS 20835

Registered Office:
Gujarat Narmada Valley Fertilizers & Chemicals Limited
CIN: L24110GJ1976PLC002903
'Narmada House', Corporate Office,
P.O.: Narmadanagar - 392 015, Dist.: Bharuch
Phone: 02642 - 247001, 247002
Email id: investor@gnfc.in
Website: www.gnfc.in
Date: August 13, 2024

NOTES:

1. Pursuant to Ministry of Corporate Affairs (MCA) General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, followed by General Circular Nos. 10/2022 dated December 28, 2022 and the latest being 09/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars') has permitted the holding of the AGM through Video Conferencing ('VC') or through Other Audio-Visual Means ('OAVM'), without the physical presence of the Members at a common venue.

   Further, Securities and Exchange Board of India ('SEBI'), vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 ('SEBI Circulars') and other applicable circulars issued in this regard, have provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ('SEBI Listing Regulations').

In compliance with the applicable provisions of the Companies Act, 2013 ('the Act'), SEBI Listing Regulations and MCA Circulars, the 48th AGM of the Company is being held through VC/OAVM on Friday, September 20, 2024, at 3:00 P.M. (IST). The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company at the Board Room, P.O.: Narmadanagar - 392 015, District: Bharuch.

2. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations, as amended and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Auditors etc., who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

5. The relative Explanatory Statement pursuant to Section 102 of the Act, in respect of the Business under Item Nos. 4 to 6 set out above is annexed hereto. The information required to be furnished under Regulation 36(3) of SEBI Listing Regulations and Secretarial Standard - 2 on "General Meetings" issued by The Institute of Company Secretaries of India, in respect of persons seeking appointment / re-appointment as Director are also annexed.

6. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

7. In line with the MCA Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.gnfc.in The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, where the shares of the Company are listed The AGM Notice is also disseminated on the website of CDSL i.e. www.evotingindia.com.

8. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 13, 2024 to Friday, September 20, 2024 (both days inclusive).

A. ELECTRONIC DISPATCH OF ANNUAL REPORT AND PROCESS FOR REGISTRATION OF EMAIL ID FOR OBTAINING COPY OF ANNUAL REPORT

(i) In compliance with the above mentioned Circulars, the Annual Report 2023-24, the Notice of the 48th AGM and instructions for e-voting are being sent through electronic mode to those Members whose email addresses are registered with the Company / RTA / Depositories.

(ii) Members holding shares in physical mode and who have not updated their email addresses are requested to update their email addresses with the Company's RTA by writing at einward.ris@kfintech.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the Income-Tax PAN card and self-attested copy of any document (eg.: Driving License, Election Identity Card, Passport) in support of the address of the Member.

Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant DPs. In case of any queries / difficulties in registering the e-mail address, Members may also write to investor@gnfc.in.

B. INSTRUCTIONS FOR E-VOTING AND JOINING THE AGM ARE AS FOLLOWS:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Monday, September 16, 2024 at 9:00 A.M. (IST) and shall end on Thursday, September 19, 2024 at 5:00 P.M. (IST) (both days inclusive). During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. Thursday, September 12, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 under Regulation 44 of SEBI Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting their vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account

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	number holding with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form**.

1) The shareholders should log on to the e-voting website www.evotingindia.com

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for Gujarat Narmada Valley Fertilizers & Chemicals Limited, on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the voting page.

(xv) If a demat account holder has forgotten the login password, then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

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- After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is mandatory that, the scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, are be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatorily to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote to the Scrutinizer at jjgandhics@gmail.com and to the Company at the email address investor@gnfc.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING:

1. The procedure for attending meeting & e-voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that participants connecting from mobile devices or tablets or through Laptop connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at investor@gnfc.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at investor@gnfc.in. These queries will be replied to by the Company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any votes are casted by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be

considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company's RTA** by writing at einward.ris@kfintech.com;

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP);

3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Senior Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

C. PROCEDURE FOR INSPECTION OF DOCUMENTS:

All documents referred to in the Notice along with the Statutory Registers maintained by the Company as per the Act will be available for inspection in electronic mode upto the date of the AGM of the Company and will also be available electronically for inspection by the Members during the AGM. Members seeking to inspect such documents can send an email to investor@gnfc.in.

D. DIVIDEND RELATED INFORMATION:

A. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Friday, September 06, 2024, i.e. cut-off date will be paid the Final Dividend for the financial year ended March 31, 2024, as recommended by the Board, if approved at the AGM, on or after Monday, September 23, 2024.

B. Members holding shares in demat form are hereby informed that bank particulars registered with their respective DPs, with whom they maintain their demat accounts, will be used by the Company for the payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the DPs of the Members. Members holding shares in demat form are requested to intimate any change in their address and/or bank mandate immediately to their DPs.

C. Members holding shares in physical form are requested to intimate any change of address and/ or bank mandate to KFin Technologies Limited, Registrar and Share Transfer Agent of the Company by sending a request in Form ISR-1 at Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana India – 500 032 or by email to einward.ris@kfintech.com from their registered email id. In case the Company is unable to pay the dividend to any shareholder by electronic mode, due to non-availability of bank mandate, the Company shall dispatch the dividend warrant to such shareholder by post in due course.

D. Shareholders may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a Company after April 01, 2020 shall be taxable in the hands of the Shareholders.

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The Company shall therefore be required to deduct Tax at Source (TDS) at the time of making the final dividend. In order to enable us to determine the appropriate TDS rate as applicable, Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 1961.

a. **For Resident Shareholders**: Tax at source shall be deducted under Section 194 of the Income Tax Act, 1961 at 10% on the amount of dividend declared and paid by the Company during financial year 2024-25, subject to PAN details registered/updated by the Member. If PAN is not registered/updated in the demat account/folio as on the cut-off date, TDS would be deducted @ 20% as per Section 206AA of the Income Tax Act, 1961.

   No tax at source is required to be deducted, if during the financial year, the aggregate dividend paid or likely to be paid to an individual member does not exceed ₹5,000/- (Rupees Five Thousand Only).

   Further, in cases where the shareholder provides Form 15G (applicable to any person other than a Company or a Firm)/Form 15H (applicable to an Individual above the age of 60 years), provided that the eligibility conditions are being met, no TDS shall be deducted.

   Notwithstanding the above, in case PAN of any Member falls under the category of 'Specified Person', the Company shall deduct TDS @20% as per Section 206AB of the Income Tax Act 1961.

b. **For Non-resident Shareholders**: Tax at source shall be deducted under Section 195 of the Income Tax Act, 1961 at the applicable rates. As per the relevant provisions of the Income Tax Act, 1961, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to non-resident Members. As per Section 90 of the Income Tax Act, 1961, Non- Resident Members may be entitled to avail lower TDS rate as per Double Taxation Avoidance Agreement (DTAA). To avail the Tax Treaty benefits, the non-resident Member will have to provide the following:

   - Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the Member is a resident.
   - Self-declaration in Form 10F if all the details required in this form are not mentioned in the TRC.
   - Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities, if any.
   - Self-declaration, certifying the following points:
     a. Member is and will continue to remain a tax resident of the country of its residence during the financial year 2024-25;
     b. Member is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;
     c. Member has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
     d. Member is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
     e. Member does not have a taxable presence or a permanent establishment in India during the financial year 2024-25.

E. Notwithstanding the above, in case PAN falls under the category of "Specified Person", Member is mandatorily required to submit a declaration providing status of Permanent Establishment in India for financial year

2024-25. As per Section 206AB of the Income Tax Act 1961, if the said declaration is not furnished, the Company shall deduct tax at source at twice the applicable rate referred above.

F. The Company shall not be obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the Non-Resident Member.

G. Kindly note that the aforementioned documents are required to be submitted at https://ris.kfintech.com/form15/ on or before September 01, 2024 in order to enable the Company to determine and deduct appropriate TDS/ withholding tax rate. No communication on the tax determination/deduction shall be entertained post September 01, 2024. It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

H. We shall arrange to e-mail the soft copy of TDS certificate to you at your registered Email id in accordance with the provisions of the Income Tax Act, 1961 after filing of the quarterly TDS Returns of the Company, post payment of the said Dividend.

I. In accordance with the provisions of Section 124 and other applicable provisions, if any, of the Companies Act, 2013 and relevant Rules made there under, the Company has transferred the dividend amount, remaining unclaimed for a period of seven years from the respective date of transfer to 'Unpaid Dividend Account' for the FY 1999-2000 to 2015-16 to Investor Education & Protection Fund (IEPF), set up by the Central Government.

J. Shareholders may claim their unclaimed dividend for the years prior to and including the FY 2015-16 and the corresponding shares, from the IEPF Authority by applying in the prescribed Form No. IEPF-5.

K. The unclaimed dividend for the below mentioned years and the corresponding shares will be transferred by the Company to IEPF in accordance with the schedule given below. In this regard, we have informed, vide our letter dated August 10, 2024, to all those shareholders who have not claimed their dividend amount for a consecutive period of seven years from FY 2016-17, advising them to contact KFintech at einward.ris@kfintech.com and claim their dividend amount before due date of transfer of shares to IEPF Authority. The due date of transfer of such shares to IEPF Authority is October 31, 2024.

Financial Year	Dividend Identification No.	Date of Declaration of Dividend	Due Date for transfer to IEPF
2016-17	33rd	September 29, 2017	October 2024
2017-18	34th	September 29, 2018	October 2025
2018-19	35th	September 26, 2019	October 2026
2019-20	36th	September 29, 2020	October 2027
2020-21	37th	September 23, 2021	October 2028
2021-22	38th	September 27, 2022	October 2029
2022-23	39th	September 26, 2023	October 2030

E. OTHERS:

1. SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021 (subsequently

amended by Circular Nos. SEBI/ HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

Further SEBI vide its Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated June 10, 2024, has informed that security holders holding securities in physical form shall be eligible for receipt of any payment including dividend, interest and redemption payment as well as to lodge grievance or avail any service request from the RTA even if "Choice of Nomination" is not submitted by these security holders.

The forms for updation of PAN, KYC, Bank details and Nomination viz., Forms ISR-1, ISR-2, ISR-3, SH-13 and the said SEBI Circular are available on website at https://www.gnfc.in/useful-forms/. Members who hold shares in dematerialised form and wish to update their PAN, KYC, Bank details and Nomination are requested to contact their respective DPs. Attention of the Members holding shares of the Company in physical form is invited to go through and submit the said Forms duly filled and signed by sending physical copy to M/s. KFin Technologies Limited at Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India – 500 032.

Further, Members holding shares in physical form are requested to ensure that their PAN is linked to Aadhaar to avoid freezing of their folios. Such frozen folios shall be referred by RTA/Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, after December 31, 2025.

2. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 01, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are advised to convert their holdings in demat form.

3. As per the provisions of Section 72 of the Act, the facility for making nomination is available to the Members in respect of the shares held by them.

   Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13, if a Member desires to change in nomination, the Member may submit the same Form SH-14, the said forms can be downloaded from the Company's website at https://www.gnfc.in/useful-forms/

4. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTA.M.B/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate, claim from Unclaimed Suspense Account, Renewal/Exchange of securities certificate, Endorsement, Sub division/Splitting of securities certificate, Consolidation of securities certificates/folios, Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR–4, the format of which is available on the Company's website under the web link at https://www.gnfc.in/useful-forms/. It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

5. As an ongoing endeavor to enhance Investor experience and leverage new technology, our Registrar and Share Transfer Agent, KFIN Technologies Limited have been continuously developing new applications. Here is a list of applications that has been developed for our investors.

   Investor Support Centre: A webpage accessible via any browser enabled system. Investors can use a host of services like Post a Query, Raise a service request, Track the status of their DEMAT and REMAT request, Dividend status, Interest and Redemption status, Upload exemption forms (TDS), Download all ISR and other related forms.

   https://ris.kfintech.com/clientservices/isc/default.aspx

   eSign Facility: Common and simplified norms for processing investor's service requests by RTAs and norms for furnishing PAN, KYC details and Nomination requires that eSign option be provided to Investors for raising service requests. KFIN is the only RTA which has enabled the option and can be accessed via the link below.

   https://ris.kfintech.com/clientservices/isr/isr1.aspx?mode=f3Y5zP9DDNI%3d

   KYC Status: Shareholders can access the KYC status of their folio. The webpage has been created to ensure that shareholders have the requisite information regarding their folios.

   https://ris.kfintech.com/clientservices/isc/kycqry.aspx

   KPRISM: A mobile application as well as a webpage which allows users to access Folio details , Interest and Dividend status, FAQs, ISR Forms and full suite of other investor services.

   https://kprism.kfintech.com/signin.aspx

ANNEXURE TO THE NOTICE

AS REQUIRED BY SECTION 102 OF THE COMPANIES ACT, 2013 AND PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD-2 ON GENERAL MEETINGS, THE FOLLOWING EXPLANATORY STATEMENT SET OUT ALL MATERIAL FACTS RELATING TO BUSINESS MENTIONED UNDER ITEM NOS. 4 TO 6 OF THE ACCOMPANYING NOTICE

Item No. 4:

Appointment of Shri S. J. Haider, IAS (DIN: 02879522) as Director of the Company:

In terms of the provisions of Section 161 (1) of the Act read with Article 144 of the Articles of Association (AoA) of the Company, Shri S. J. Haider, IAS (DIN: 02879522) was appointed by the Board as an Additional Director effective August 13, 2024, based on the recommendation of Nomination & Remuneration Committee and he holds the Office of Director up to the date of this Annual General Meeting.

The Company has received a Notice under Section 160 of the Act from a Member proposing the candidature of Shri S. J. Haider, IAS (DIN: 02879522) for the office of Director of the Company.

Shri S. J. Haider, IAS (DIN: 02879522) is a member of the Indian Administrative Service (IAS) with over 32 years of experience in administration and governance. He has completed his M.Sc. in Physics with specialization in Electronics.

He is presently posted as the Additional Chief Secretary, Energy and Petrochemicals Department, Government of Gujarat.

Shri S. J. Haider, IAS (DIN: 02879522) is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director of the Company. The Company has received a declaration from him that he is not debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any other such authority. Further, he has submitted all statutory disclosures/declarations prescribed under the Act and SEBI Listing Regulations.

NOTICE

Shri S. J. Haider, IAS (DIN: 02879522) is not related to any of the Directors or Key Managerial Personnel of the Company, in terms of Section 2(77) of the Act.

Brief details of Shri S. J. Haider, IAS viz. qualification, experience, expertise etc. are provided in the "Annexure – I" forming part of this notice pursuant to the provisions of the Listing Regulations and Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

The Board considers that it would be in the interest of the Company to appoint Shri S. J. Haider, IAS (DIN: 02879522) as Rotational Director on the Board and therefore, recommends the proposed Resolution for your approval by way of an Ordinary Resolution as set out at Item No. 4 of the accompanying Notice.

Except Shri S. J. Haider, IAS (DIN: 02879522), none of the Directors / Key Managerial Personnel of the Company and their relative(s) is / are, in any way, concerned or interested, financially or otherwise, in the said resolution. This Explanatory Statement may also be regarded as disclosure under Regulation 36 (3) of Listing Regulations.

Item No. 5:

Re-appointment of Prof. Ranjan Kumar Ghosh (DIN: 08551618) as an Independent Non-Executive Director of the Company:

The Shareholders of the Company at the 45th Annual General Meeting held on September 23, 2021 had approved the appointment of Prof. Ranjan Kumar Ghosh (DIN: 08551618) as an Independent Director (Non-Executive) of the Company for the first term to hold the office of Independent Director upto September 22, 2024 ("First Term"), pursuant to the provisions of the Companies Act, 2013 (the Act) and Rules framed thereunder read with Schedule IV to the Companies Act, 2013. In terms of the provisions of Section 149 of the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), an Independent Director shall be eligible for re-appointment on passing of a special resolution in general meeting by the Company for the "Second term".

The Nomination and Remuneration Committee (NRC), based on the various factors viz., the number of board, committee and general meetings attended by Prof. Ranjan Kumar Ghosh; his knowledge, qualification, contribution & experience in his respective fields; his specialized skills and expertise in assisting the Board and its Committees in attaining the objectives of the Company and his participation in the Board/Committee deliberations and his performance evaluation, recommended to the Board, the re-appointment of Prof. Ranjan Kumar Ghosh as an Independent Director (Non-Executive) for a second term of upto three (3) consecutive years, w.e.f. September 23, 2024 to September 22, 2027 or as may be advised by Statutory Authority.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have approved the re-appointment (not liable to retire by rotation) of Prof. Ranjan Kumar Ghosh as an Independent Director (Non-Executive) subject to approval of shareholders of the Company for his second term, by way of passing of a Special Resolution. The Board of Directors states that, given his professional background and experience and contributions made by him during his first term, the re-appointment of Prof. Ranjan Kumar Ghosh would be in the interest of the Company and its Shareholders and it is desirable to continue to avail his services as an Independent Director.

The Company has received from Prof. Ranjan Kumar Ghosh, his consent to act as Director of the Company along with a declaration to the effect that he meets the criteria of independence as provided in Section 149 of the Act and Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and an intimation to the effect that he is not disqualified from being appointed as a Director in terms of Section 164(2) of the Act and he is not debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any other such authority.

The Company has received notice in writing under the provisions of Section 160 of the Act from Member proposing the candidature of Prof. Ranjan Kumar Ghosh for re-appointment as Independent Director of the Company.

In the opinion of the Board, Prof. Ranjan Kumar Ghosh meets the criteria of independence as specified in the Act, the Rules framed thereunder and the SEBI Listing Regulations and he is Independent of the Management.

Brief details of Prof. Ranjan Kumar Ghosh viz. qualification, experience, expertise etc. are provided in the "Annexure – I " forming part of this notice pursuant to the provisions of the Listing Regulations and Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

Presently, Prof. Ranjan Kumar Ghosh is a Member of the Audit Committee, Corporate Social Responsibility Committee and Nomination and Remuneration Committee and the Chairperson of Risk Management Committee and Stakeholders' Relationship Committee of the Board of Directors of the Company.

Your Directors, therefore, recommends the resolution for your approval by way of a Special Resolution as set out at Item No. 5 of the accompanying Notice.

Except Prof. Ranjan Kumar Ghosh (DIN: 08551618), being an appointee, none of the Directors / Key Managerial Personnel of the Company and their relative(s) is / are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the accompanying Notice.

Item No. 6:

Ratification of remuneration payable to Cost Auditors of the Company for the FY 2024-25

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is required to have the audit of its cost records conducted by a Cost Accountant in practice. Further, the remuneration payable to the Cost Auditor as recommended by the Audit Committee and approved by the Board of Directors is required to be ratified by the Shareholders.

The Board of Directors, on the recommendation of the Audit Committee, in its Meeting held on May 28, 2024 approved the appointment of M/s. Dhananjay V. Joshi & Associates, Cost Accountants, Pune (Firm Registration No. 000030) as the Cost Auditor of the Company to conduct audit of the cost records of the Company for the FY 2024-25, ending on March 31, 2025, at a remuneration of ₹ 1,00,000 /- (Rupees One Lakh only) plus statutory levies and reimbursement of out of pocket expenses.

Accordingly, consent of the Shareholders is sought for passing an Ordinary Resolution as set out at Item No. 6 of the accompanying Notice for ratification of the remuneration amounting to ₹ 1,00,000/- (Rupees One Lakh only) plus statutory levies and reimbursement of out of pocket expenses payable to the Cost Auditor for the Financial Year ending on March 31, 2025.

None of the Directors or KMP of the Company and their respective relatives is/are concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the accompanying Notice.

By Order of the Board of Directors
For Gujarat Narmada Valley Fertilizers & Chemicals Limited

Chetna Dharajiya
Company Secretary & Chief Manager (Legal)

Registered Office:
Gujarat Narmada Valley Fertilizers & Chemicals Limited
CIN: L24110GJ1976PLC002903
'Narmada House', Corporate Office, P.O.: Narmadanagar - 392 015, Dist.: Bharuch
Phone: 02642 - 247001, 247002
Email id: investor@gnfc.in
Website: www.gnfc.in
Date: August 13, 2024

NOTICE

Annexure - I

ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT / RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 (3) OF THE SEBI LISTING REGULATIONS AND APPLICABLE SECRETARIAL STANDARDS

Name of Director	Shri Kamal Dayani, IAS	Shri S. J. Haider, IAS	Prof. Ranjan Kumar Ghosh
Director Identification Number	05351774	02879522	08551618
Age	59	59	43
Date of appointment/ change in terms of appointment	09-02-2024	13-08-2024	29-10-2020
Relationship with Directors	None	None	None
Expertise in specific functional area	Shri Kamal Dayani, IAS (DIN: 05351774) is Additional Chief Secretary to General Administration Department (Personnel), Government of Gujarat. He has worked in various capacities covering a very wide spectrum of Government departments, both at State level and National level, such as Industries, Revenue, General Administration, Power, Civil Supply departments etc.	Shri S. J. Haider, IAS (DIN: 02879522) is a member of the Indian Administrative Service (IAS) with over 32 years of experience in administration and governance. He is presently serving as the Additional Chief Secretary to the Government of Gujarat in Energy and Petrochemicals Department. He has earlier served in various capacities such as District Development Officer, Municipal Commissioner and Collector & District Magistrate in various Districts of Gujarat and worked in various Departments like Finance, Transport, Science and Technology, Tourism & Civil Aviation, Rural Development, Education (Higher and Technical Education) and Industries and Mines Department. He also held the additional charge of Additional Chief Secretary, Climate Change Department.	Prof. Ranjan Kumar Ghosh (DIN: 08551618) is presently Associate Professor and Chairperson - Centre for Management in Agriculture at Indian Institute of Management (IIM), Ahmedabad. His areas of expertise includes Agriculture, Agri-food, Resource and Climate Management and Energy Conservation, etc.
Qualification(s)	He possesses a degree of B.E. in Electronics and post graduate in Business Administration. He commands a very vast experience in public administration and public policy.	He has completed his M.Sc. in Physics with specialization in Electronics.	He has distinguished academic background with Ph.D Economics from Humboldt University of Berlin, Germany; Post-Doctoral Fellow, Department of Economics, SLU UPPSALA, Sweden; Visiting Scholar, Ostrom Workshop, Indiana University, Bloomington, USA; M.Sc. Economics from Madras School of Economics, Chennai and B.A. Economics, University of Delhi.

Name of Director	Shri Kamal Dayani, IAS	Shri S. J. Haider, IAS	Prof. Ranjan Kumar Ghosh
Number of Shares held in the Company as on March 31, 2024	NIL	NIL	NIL
Directorships held in other Companies*	a. Gujarat State Fertilizers & Chemicals Limited b. Indian Potash Limited c. Gujarat Green Revolution Company Limited d. Infrastructure Finance Company Gujarat Limited	a. Gujarat Foundation For Entrepreneurial Excellence b. Gujarat Mineral Development Corporation Limited c. PM Mitra Park Gujarat Limited d. Gujarat Rail Infrastructure Development Corporation Limited e. Gandhinagar Railway and Urban Development Corporation Limited f. Dahej SEZ Limited	NIL
Directorship in other Companies along with listed entities from which the person has resigned in the past three years*	a. Gujarat Fibre Grid Network Limited b. Dholera Industrial City Development Limited c. Diamond Research and Mercantile City Limited	a. Dholera Industrial City Development Limited b. Gujarat Student Startup and Innovation Hub	NIL
Chairman/Member of the Committee of Directors of other Companies in which she / he is a Director as on March 31, 2024**	a. Gujarat State Fertilizers & Chemicals Limited Member - Stakeholders' Relationship Committee	NIL	NIL
Key Terms and Conditions for appointment	As per the resolution at Item No. 3 of this Notice.	As per the resolution at Item No. 4 of this Notice.	As per the resolution at Item No. 5 of this Notice.
Remuneration proposed to be paid	Remuneration of Non-Executive Directors (NEDs) is decided by the Board. NEDs are paid remuneration by way of sitting fees only for attending the Board or committees meeting(s).	Remuneration of Non-Executive Directors (NEDs) is decided by the Board. NEDs are paid remuneration by way of sitting fees only for attending the Board or committees meeting(s).	Remuneration of Non-Executive Directors (NEDs) is decided by the Board. NEDs are paid remuneration by way of sitting fees only for attending the Board or committees meeting(s).
Last drawn remuneration	- NIL -	- NIL -	Please refer Corporate Governance Report.
Skills and capabilities required for the role and the manner in which Director meets such requirements	NA	NA	Please refer explanatory statement for Item No. 5 forming part of this Notice.
Number of Board Meetings attended during the year 2023-24	0 of 0	NA	4 of 4

*As per disclosures received from Directors as on March 31, 2024.

**Committee Membership includes only Audit Committee and Stakeholders' Relationship Committee of Public Limited Company (whether listed or not).