

### General information about company

Scrip code	500670	
NSE Symbol	GNFC	
MSEI Symbol	NOTLISTED	
ISIN	INE113A01013	
Name of the entity	GUJARAT NARMADA VALLEY FERTILIZERS AND CHEMICALS LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	The entity has not acquired any shares or voting rights in unlisted Companies during the quarter ended September 30, 2025.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	No Fine or Penalty is imposed on the entity during the quarter ended September 30, 2025.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	g00239	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

**Annexure I****Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	PANKAJ HARISHCHANDRA JOSHI	██████████	01532892	Non-Executive - Non Independent Director	Chairperson		19-10-1965
2	Mr	KAMAL DAYANI	██████████	05351774	Non-Executive - Non Independent Director	Not Applicable		25-07-1965
3	Mr	SANJEEV KUMAR	██████████	03600655	Non-Executive - Non Independent Director	Not Applicable		24-08-1970
4	Mr	SYED JAWAID HAIDER	██████████	02879522	Non-Executive - Non Independent Director	Not Applicable		03-12-1965
5	Mrs	GAURI KUMAR	██████████	01585999	Non-Executive - Independent Director	Not Applicable		16-08-1955
6	Mr	RANJAN KUMAR GHOSH	██████████	08551618	Non-Executive - Independent Director	Not Applicable		29-10-1981
7	Mr	BHADRESH VINAYCHANDRA MEHTA	██████████	02625115	Non-Executive - Independent Director	Not Applicable		23-02-1960
8	Mr	NARASIMHAN RAVICHANDRAN	██████████	02065298	Non-Executive - Independent Director	Not Applicable		24-09-1953
9	Mr	SUSANTA KUMAR ROY	██████████	07940997	Non-Executive - Independent Director	Not Applicable		01-12-1959
10	Mr	AJAI BAHADUR KHARE	██████████	07416463	Non-Executive - Independent Director	Not Applicable		01-11-1958
11	Mr	THIRUVENKADAM NATARAJAN	██████████	00396367	Executive Director	Not Applicable	MD	05-05-1971

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		06-02-2025				4	0	2	2			
2	NA		09-02-2024		31-07-2025		0	0	0	0	Others		
3	NA		11-08-2025				3	0	3	0			
4	NA		13-08-2024				4	0	2	0			
5	NA		30-03-2020	01-10-2023		60	4	4	5	3			
6	NA		29-10-2020	23-09-2024		48	1	1	2	1			
7	NA		29-12-2021	27-09-2025		36	3	3	7	5			
8	NA		29-12-2021		26-09-2025	36	0	0	0	0	Tenure Completion		
9	NA		06-08-2025	06-08-2025		2	2	2	0	0			
10	NA		17-01-2025	17-01-2025		9	1	1	0	0			
11	NA		05-02-2025				4	0	5	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02625115	BHADRESH VINAYCHANDRA MEHTA	Non-Executive - Independent Director	Chairperson	04-02-2022		
2	01585999	GAURI KUMAR	Non-Executive - Independent Director	Member	10-07-2020		
3	08551618	RANJAN KUMAR GHOSH	Non-Executive - Independent Director	Member	04-02-2021		
4	02065298	NARASIMHAN RAVICHANDRAN	Non-Executive - Independent Director	Member	04-02-2022	26-09-2025	
5	00396367	THIRUVENKADAM NATARAJAN	Executive Director	Member	05-02-2025		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01585999	GAURI KUMAR	Non-Executive - Independent Director	Chairperson	31-08-2020		
2	08551618	RANJAN KUMAR GHOSH	Non-Executive - Independent Director	Member	04-02-2021		
3	02879522	SYED JAWAID HAIDER	Non-Executive - Non Independent Director	Member	13-11-2024		
4	02625115	BHADRESH VINAYCHANDRA MEHTA	Non-Executive - Independent Director	Member	04-02-2022		
5	02065298	NARASIMHAN RAVICHANDRAN	Non-Executive - Independent Director	Member	04-02-2022	26-09-2025	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08551618	RANJAN KUMAR GHOSH	Non-Executive - Independent Director	Chairperson	28-10-2021		
2	02879522	SYED JAWAID HAIDER	Non-Executive - Non Independent Director	Member	13-11-2024		
3	00396367	THIRUVENKADAM NATARAJAN	Executive Director	Member	05-02-2025		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08551618	RANJAN KUMAR GHOSH	Non-Executive - Independent Director	Chairperson	28-10-2021		
2	01585999	GAURI KUMAR	Non-Executive - Independent Director	Member	31-08-2020		
3	02625115	BHADRESH VINAYCHANDRA MEHTA	Non-Executive - Independent Director	Member	04-02-2022		
4	02065298	NARASIMHAN RAVICHANDRAN	Non-Executive - Independent Director	Member	04-02-2022	26-09-2025	
5	07653680	DILIP VINODRAY PARIKH	CHIEF FINANCIAL OFFICER	Member	11-12-2019		Textual Information(1)
6	00396367	THIRUVENKADAM NATARAJAN	Executive Director	Member	05-02-2025		

**Sr Text Block**

Textual Information(1)

Shri D V Parikh is Cheif Financial officer of the Company and has appointed as Member of the Risk Managment Committee on 11-12-2019.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01585999	GAURI KUMAR	Non-Executive - Independent Director	Chairperson	07-08-2023		
2	08551618	RANJAN KUMAR GHOSH	Non-Executive - Independent Director	Member	04-02-2021		
3	02625115	BHADRESH VINAYCHANDRA MEHTA	Non-Executive - Independent Director	Member	04-02-2022		
4	02065298	NARASIMHAN RAVICHANDRAN	Non-Executive - Independent Director	Member	04-02-2022	26-09-2025	
5	00396367	THIRUVENKADAM NATARAJAN	Executive Director	Member	05-02-2025		

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

## Annexure 1

### Annexure 1

#### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)					
1	23-05-2025				Yes	9	9	5
2		06-08-2025	74		Yes	8	7	4

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	23-05-2025				Yes	5	5	4	0
2	Audit Committee	06-08-2025	74			Yes	5	4	3	0
3	Stakeholders Relationship Committee	11-04-2025				Yes	3	3	1	0
4	Stakeholders Relationship Committee	26-05-2025	44			Yes	3	3	1	0
5	Stakeholders Relationship Committee	07-07-2025	41			Yes	3	3	1	0
6	Stakeholders Relationship Committee	22-08-2025	45			Yes	3	3	1	0

**Annexure 1****IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	21-05-2025				Yes	6	5	4	0

## Annexure 1

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	RAJESH PILLAI
2	Designation	Company Secretary and Compliance Officer

**Text Block**

Textual Information(1)

This Corporate Governance Report for the Second Quarter ended 30th September, 2025 will be placed before the Board of Directors at its ensuing Meeting. The Corporate Governance Report for the previous quarter ended on 30th June, 2025 was placed before the Board of Directors in its Meeting held on 06th August, 2025.

**Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)**

**I. Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	No	Due to unavoidable circumstances, Smt. Gauri Kumar, IAS (Retd.) could not attend the Annual General Meeting. And accordingly, the leave of absence was granted to her. However, she had authorised Shri Bhadresh Mehta to attend the same on her behalf and to exercise all rights and powers, including voting, as if she were personally present
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

**Annexure III**

<b>Annexure III</b>		
1	Name of signatory	RAJESH PILLAI
2	Designation	Company Secretary and Compliance Officer

**Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)**

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc. Textual Information(1)

**I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below**

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	

**(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By**

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0

**(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by**

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0

(D) Additional Information Textual Information(2)

**II. Affirmations**

Affirmations	Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Textual Information(3)
Name	D V PARIKH	
Designation	CFO	
Place	Bharuch	
Date	14-10-2025	

**Text Block**

**Details of Cyber security incidence**

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

Sr.

Date of the event

Brief details of  
the event

**Signatory Details**

Name of signatory	RAJESH PILLAI
Designation of person	Company Secretary and Compliance Officer
Place	Bharuch
Date	14-10-2025

### **Investor Grievance Details**

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	10
No. of investor complaints disposed off during the Quarter	7
No. of investor complaints those remaining unresolved at the end of the Quarter	3

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department. (Government Of India) AY 98-99	24-09-2015	Pending	Pending with Honorable High Court
2	Income Tax Department. (Government Of India) AY 08-09	11-12-2013	Pending	Pending with CIT (A)
3	Income Tax Department. (Government Of India) AY 17-18	09-09-2021	Pending	Pending with CIT (A)
4	Income Tax Department. (Government Of India) AY 18-19	22-12-2021	Pending	Pending with CIT (A)
5	Income Tax Department. (Government Of India) AY 20-21	21-10-2023	Pending	Pending with CIT (A)
6	Income Tax Department. (Government Of India) AY 21-22	28-02-2024	Pending	Pending with CIT (A)
7	Income Tax Department. (Government Of India) AY 03-04	27-07-2012	Pending	Pending with Honorable High Court
8	Income Tax Department. (Government Of India) AY 09-10	29-04-2019	Pending	Pending with Honorable High Court
9	Income Tax Department. (Government Of India) AY 10-11	20-11-2020	Pending	Pending with Honorable Supreme Court
10	Income Tax Department. (Government Of India) AY 11-12	20-11-2020	Pending	Pending with Honorable Supreme Court
11	Income Tax Department. (Government Of India) AY 16-17	30-04-2025	Pending	Pending with ITAT