

General information about company	
Scrip code	500670
NSE Symbol	GNFC
MSEI Symbol	NOTLISTED
ISIN	INE113A01013
Name of the entity	GUJARAT NARMADA VALLEY FERTILIZERS AND CHEMICALS LIMITED
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No The entity has not acquired any shares or voting rights in unlisted Companies during the quarter ended March 31, 2026.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No No Fine or Penalty is imposed on the entity during the quarter ended March 31, 2026.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	g00239
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	MANOJ KUMAR DAS	██████████	06530792	Non-Executive - Non Independent Director	Chairperson		20-12-1966
2	Mr	SANJEEV KUMAR	██████████	03600655	Non-Executive - Non Independent Director	Not Applicable		24-08-1970
3	Mr	RAJENDER KUMAR	██████████	07161855	Non-Executive - Non Independent Director	Not Applicable		18-02-1978
4	Mr	ASHWINI KUMAR	██████████	06581753	Non-Executive - Non Independent Director	Not Applicable		28-04-1975
5	Mr	THIRUVENKADAM NATARAJAN	██████████	00396367	Non-Executive - Non Independent Director	Not Applicable		05-05-1971
6	Mrs	GAURI KUMAR	██████████	01585999	Non-Executive - Independent Director	Not Applicable		16-08-1955
7	Mr	RANJAN KUMAR GHOSH	██████████	08551618	Non-Executive - Independent Director	Not Applicable		29-10-1981
8	Mr	BHADRESH VINAYCHANDRA MEHTA	██████████	02625115	Non-Executive - Independent Director	Not Applicable		23-02-1960
9	Mr	SUSANTA KUMAR ROY	██████████	07940997	Non-Executive - Independent Director	Not Applicable		01-12-1959
10	Mr	AJAI BAHADUR KHARE	██████████	07416463	Non-Executive - Independent Director	Not Applicable		01-11-1958
11	Mr	RAJKUMAR BENIWAL	██████████	07195658	Executive Director	Not Applicable	MD	07-07-1977

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-11-2025				4	0	2	2			
2	NA		11-08-2025		02-01-2026		0	0	0	0	Others		
3	NA		10-02-2026				2	0	1	0			
4	NA		27-01-2026				3	0	1	0			
5	NA		29-12-2025				4	0	5	0			
6	NA		30-03-2020	01-10-2023		66	4	4	5	3			
7	NA		29-10-2020	23-09-2024		54	1	1	2	1			
8	NA		29-12-2021	27-09-2025		42	2	2	5	4			
9	NA		06-08-2025	06-08-2025		8	2	2	2	0			
10	NA		17-01-2025	17-01-2025		15	1	1	0	0			
11	NA		29-12-2025				1	0	2	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02625115	BHADRESH VINAYCHANDRA MEHTA	Non-Executive - Independent Director	Chairperson	04-02-2022		
2	01585999	GAURI KUMAR	Non-Executive - Independent Director	Member	10-07-2020		
3	08551618	RANJAN KUMAR GHOSH	Non-Executive - Independent Director	Member	04-02-2021		
4	07940997	SUSANTA KUMAR ROY	Non-Executive - Independent Director	Member	29-09-2025		
5	00396367	THIRUVENKADAM NATARAJAN	Non-Executive - Non Independent Director	Member	29-12-2025		
6	07195658	RAJKUMAR BENIWAL	Executive Director	Member	29-12-2025		Textual Information(1)

Sr Text Block

Textual Information(1)

The Committee was re-constituted on 10-02-2026. Shri Rajkumar Beniwal, IAS, was inducted as a Member of the Committee with effect from 29-12-2025, being the date of his assumption of charge as Managing Director.

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01585999	GAURI KUMAR	Non-Executive - Independent Director	Chairperson	31-08-2020		
2	06581753	ASHWINI KUMAR	Non-Executive - Non Independent Director	Member	27-01-2026		Textual Information(1)
3	08551618	RANJAN KUMAR GHOSH	Non-Executive - Independent Director	Member	04-02-2021		
4	02625115	BHADRESH VINAYCHANDRA MEHTA	Non-Executive - Independent Director	Member	04-02-2022		

Sr Text Block

Textual Information(1)

The Committee was re-constituted on 10-02-2026. Shri Ashwini Kumar, IAS, was inducted as a Member of the Committee with effect from 27-01-2026, being the date of his appointment as Director on the Board of the Company.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08551618	RANJAN KUMAR GHOSH	Non-Executive - Independent Director	Chairperson	28-10-2021		
2	07940997	SUSANTA KUMAR ROY	Non-Executive - Independent Director	Member	10-02-2026		Textual Information(1)
3	00396367	THIRUVENKADAM NATARAJAN	Non-Executive - Non Independent Director	Member	29-12-2025	10-02-2026	Textual Information(2)
4	07195658	RAJKUMAR BENIWAL	Executive Director	Member	29-12-2025		Textual Information(3)

Sr Text Block

Textual Information(1)	The Committee was re-constituted on 10-02-2026. Shri Susanta Kumar Roy, was inducted as a Member of the Committee.
Textual Information(2)	The Committee was re-constituted on 10-02-2026. Dr. T. Natarajan, IAS, ceased to be a Member of the Committee.
Textual Information(3)	The Committee was re-constituted on 10-02-2026. Shri Rajkumar Beniwal, IAS, was inducted as a Member of the Committee with effect from 29-12-2025, being the date of his assumption of charge as Managing Director.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08551618	RANJAN KUMAR GHOSH	Non-Executive - Independent Director	Chairperson	28-10-2021		
2	01585999	GAURI KUMAR	Non-Executive - Independent Director	Member	31-08-2020		
3	02625115	BHADRESH VINAYCHANDRA MEHTA	Non-Executive - Independent Director	Member	04-02-2022	10-02-2026	Textual Information(1)
4	07416463	AJAI BAHADUR KHARE	Non-Executive - Independent Director	Member	10-02-2026		Textual Information(2)
5	07653680	DILIP VINODRAY PARIKH	CHIEF FINANCIAL OFFICER	Member	11-12-2019		Textual Information(3)
6	00396367	THIRUVENKADAM NATARAJAN	Non-Executive - Non Independent Director	Member	29-12-2025	10-02-2026	Textual Information(4)
7	07195658	RAJKUMAR BENIWAL	Executive Director	Member	29-12-2025		Textual Information(5)

Sr Text Block

Textual Information(1)	The Committee was re-constituted on 10-02-2026. Shri Bhadresh Mehta, ceased to be a Member of the Committee.
Textual Information(2)	The Committee was re-constituted on 10-02-2026. Shri Ajai Bahadur Khare, was inducted as a Member of the Committee.
Textual Information(3)	Shri D V Parikh is Cheif Financial officer of the Company and has appointed as Member of the Risk Managment Committee on 11-12-2019.
Textual Information(4)	The Committee was re-constituted on 10-02-2026. Dr. T. Natarajan, IAS, ceased to be a Member of the Committee.
Textual Information(5)	The Committee was re-constituted on 10-02-2026. Shri Rajkumar Beniwal, IAS, was inducted as a Member of the Committee with effect from 29-12-2025, being the date of his assumption of charge as Managing Director.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01585999	GAURI KUMAR	Non-Executive - Independent Director	Chairperson	07-08-2023		
2	08551618	RANJAN KUMAR GHOSH	Non-Executive - Independent Director	Member	04-02-2021		
3	02625115	BHADRESH VINAYCHANDRA MEHTA	Non-Executive - Independent Director	Member	04-02-2022		
4	07416463	AJAI BAHADUR KHARE	Non-Executive - Independent Director	Member	10-02-2026		Textual Information(1)
5	00396367	THIRUVENKADAM NATARAJAN	Non-Executive - Non Independent Director	Member	29-12-2025	10-02-2026	Textual Information(2)
6	07195658	RAJKUMAR BENIWAL	Executive Director	Member	29-12-2025		Textual Information(3)

Sr Text Block

Textual Information(1)	The Committee was re-constituted on 10-02-2026. Shri Ajai Bahadur Khare, was inducted as a Member of the Committee.
Textual Information(2)	The Committee was re-constituted on 10-02-2026. Dr. T. Natarajan, IAS, ceased to be a Member of the Committee.
Textual Information(3)	The Committee was re-constituted on 10-02-2026. Shri Rajkumar Beniwal, IAS, was inducted as a Member of the Committee with effect from 29-12-2025, being the date of his assumption of charge as Managing Director

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-11-2025				Yes	9	9	5
2		10-02-2026	89		Yes	10	9	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-11-2025				Yes	5	4	3	0
2	Audit Committee	10-02-2026	90			Yes	6	6	4	0
3	Stakeholders Relationship Committee	06-10-2025				Yes	3	3	1	0
4	Stakeholders Relationship Committee	24-11-2025	48			Yes	3	3	1	0
5	Stakeholders Relationship Committee	13-02-2026	80			Yes	3	3	2	0
6	Risk Management Committee	09-10-2025				Yes	5	4	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	25-03-2026	166			Yes	5	5	3	0
8	Corporate Social Responsibility Committee	03-02-2026				Yes	4	4	3	0
9	Corporate Social Responsibility Committee	18-03-2026	42			Yes	5	5	4	0
10	Nomination and remuneration committee	19-01-2026				Yes	3	3	3	0

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	RAJESH PILLAI
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

This Corporate Governance Report for the Annual year ended March 31, 2026 will be placed before the Board of Directors at its ensuing Meeting. The Corporate Governance Report for the previous quarter ended on December 31, 2025 was placed before the Board of Directors in its Meeting held on February 10, 2026.

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://www.gnfc.in/
1.2	Memorandum of Association and Articles of Association	Yes		https://www.gnfc.in/wp-content/uploads/2024/12/Final-Merged-MoA-&-AoA.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.gnfc.in/board-of-directors/
2	Terms and conditions of appointment of independent directors	Yes		https://www.gnfc.in/wp-content/uploads/2024/12/Terms-Conditions-of-Appointment-of-Independent-Directors.pdf
3	Composition of various committees of board of directors	Yes		https://www.gnfc.in/wp-content/uploads/2026/02/Committee-List.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.gnfc.in/code-of-conducts-policies/#1661854993143-2a2fb42f-995c
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.gnfc.in/wp-content/uploads/2021/04/Vigil-Mechanism-Cum-Whistle%20Blower-Policy_21102014.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.gnfc.in/wp-content/uploads/2025/04/Criteria-for-making-payment-to-NED.pdf
7	Policy on dealing with related party transactions	Yes		https://www.gnfc.in/wp-content/uploads/2026/02/Annexure_A_RPT-Policy-GNFC_V1.pdf
8	Policy for determining ‘material’ subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.gnfc.in/wp-content/uploads/2026/04/Familiarization_Programme_25-26.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://www.gnfc.in/about-us/share-holders/gnfc-investor-service-centre/
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.gnfc.in/contact-us/#1568872368612-42dbd4aa-9c06
12	Financial results	Yes		https://www.gnfc.in/statistics-annual-report/#1661770258584-d0db4c87-5d75
13	Shareholding pattern	Yes		https://www.gnfc.in/about-us/share-holders/shareholding-pattern/#1616478890657-f5ebdbc9-d3f6
14	Details of agreements entered into with the media	NA		

companies and/or their associates			
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Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)**I. Disclosure on website in terms of LODR Regulation**

Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	https://www.gnfc.in/about-us/share-holders/analyst-investor-conference/#1661770258584-d0db4c87-5d75
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes	https://www.gnfc.in/about-us/share-holders/analyst-investor-conference/#1661770258584-d0db4c87-5d75
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://www.gnfc.in/about-us/share-holders/notices-press-release-published-in-the-newspapers/
18	Credit rating or revision in credit rating obtained	Yes	https://www.gnfc.in/statistics-annual-report/#1658557614253-a1dc8976-f140
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
20	Secretarial Compliance Report	Yes	https://www.gnfc.in/annual-secretarial-compliance-report/
21	Materiality Policy as per Regulation 30 (4)	Yes	https://www.gnfc.in/wp-content/uploads/2025/02/2-Policy-Determination-of-Materiality.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://www.gnfc.in/wp-content/uploads/2026/02/SE_30_5_Materiality_2026.pdf
23	Disclosures under regulation 30(8)	Yes	https://www.gnfc.in/about-us/share-holders/disclosure-of-events-or-information/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://www.gnfc.in/wp-content/uploads/2024/08/2-Dividend-Distribution-Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.gnfc.in/statistics-annual-report/#1661838618831-f3392cb8-b234
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.gnfc.in/disclosures-under-regulation-462-of-the-sebi-listing-regulations-2015/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.gnfc.in/

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	RAJESH PILLAI
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II

Annexure II		
1	Name of signatory	RAJESH PILLAI
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.	Textual Information(1)
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I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	

(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them		0	0
Promoter Group or any other entity controlled by them		0	0
Directors (including relatives) or any other entity controlled by them		0	0
KMPs or any other entity controlled by them		0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		0	0
Promoter Group or any other entity controlled by them		0	0
Directors (including relatives) or any other entity controlled by them		0	0
KMPs or any other entity controlled by them		0	0

(D) Additional Information	Textual Information(2)
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II. Affirmations

Affirmations	Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Textual Information(3)

Name	D V Parikh	
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Designation	CFO		
Place	Bharuch		
Date	22-04-2026		

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	RAJESH PILLAI
Designation of person	Company Secretary and Compliance Officer
Place	BHARUCH
Date	22-04-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	1
No. of investor complaints received during the Quarter	29
No. of investor complaints disposed off during the Quarter	29
No. of investor complaints those remaining unresolved at the end of the Quarter	1

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department. (Government Of India) AY 98-99	24-09-2015	Pending	Pending with Honorable High Court
2	Income Tax Department. (Government Of India) AY 08-09	11-12-2013	Pending	Pending with CIT (A)
3	Income Tax Department. (Government Of India) AY 17-18	09-09-2021	Pending	Pending with CIT (A)
4	Income Tax Department. (Government Of India) AY 18-19	22-12-2021	Pending	Pending with CIT (A)
5	Income Tax Department. (Government Of India) AY 20-21	21-10-2023	Pending	Pending with CIT (A)
6	Income Tax Department. (Government Of India) AY 21-22	28-02-2024	Pending	Pending with CIT (A)
7	Income Tax Department. (Government Of India) AY 09-10	29-04-2019	Pending	Pending with Honorable High Court
8	Income Tax Department. (Government Of India) AY 10-11	20-11-2020	Pending	Pending with Honorable Supreme Court
9	Income Tax Department. (Government Of India) AY 11-12	20-11-2020	Pending	Pending with Honorable Supreme Court
10	Income Tax Department. (Government Of India) AY 15-16	12-03-2026	Pending	Pending with Honorable High Court
11	Income Tax Department. (Government Of India) AY 16-17	30-04-2025	Pending	Pending with ITAT. Case is Heard
12	Income Tax Department. (Government Of India) AY 24-25	24-03-2026	Pending	Assessment order passed on 24.03.2026. Appeal to be filed with CIT(A)